

**UNIONBANK**

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Pasig City 1605  
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March 22, 2013

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

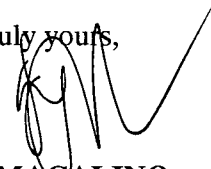
Attention : ***MS. JANET A. ENCARNACION***  
Head-Disclosure Department

**Gentlemen:**

Further to our disclosures dated August 4, 2009, October 5, 2010 and October 10 & 12, 2011 re: List of Bank Officers who participated in UnionBank's Stocks Investment Loan Program (SILP), please be advised that MR. RAMON R. CASTRO, Senior Vice President, is retired from the Bank effective April 1, 2013.

For your information and guidance. Thank you.

Very truly yours,

  
**FE B. MACALINO**  
*Senior Vice-President,  
General Counsel &  
Corporate Secretary*