

UNIONBANK

UnionBank Plaza
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Sapphire Roads, Ortigas Center
Pasig City 1605
Tel: (632) 667 6388 Fax: (632) 636 6289
www.unionbankph.com

March 22, 2013

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

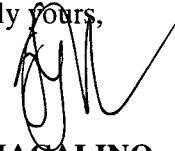
Attention : ***MS. JANET A. ENCARNACION***
Head-Disclosure Department

Gentlemen:

Further to our disclosure dated April 11, 2012 re: List of Bank Officers who participated in UnionBank's Stocks Investment Loan Program (SILP), please be advised that MR. PAUL PATRICK M. CARAGUE, First Vice President, resigned from the Bank effective April 3, 2013.

For your information and guidance. Thank you.

Very truly yours,



FE B. MACALINO
*Senior Vice-President,
General Counsel &
Corporate Secretary*