

April 27, 2012

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Please be informed that at its meeting held on April 27, 2012, the Board of Directors of UnionBank approved/confirmed the promotion of the following Executives as endorsed by the Senior Personnel Committee, effective April 27, 2012:

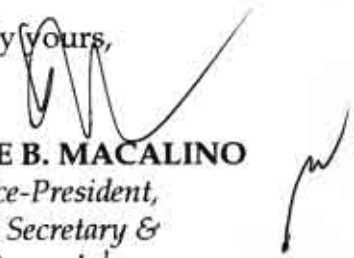
| | <u>Name/Position/Unit</u> | <u>New Rank</u> | <u>No. of UBP Shares</u> |
|----|--|----------------------|--------------------------|
| 1. | Leonides F. Intalan Head Consumer Finance - Branch and Non Branch | First Vice President | 123,289 |
| 2. | Ma. Josefina E. Jalandoni Head Cash Management Services | First Vice President | 20,470 |
| 3. | Ramon R. Pichay Head Liquidity/GS Position Taking Group | First Vice President | None |
| 4. | Dennis A. Aquino Head Consumer Finance - Auto Non Branch | Vice President | None |



| | <u>Name/Position/Unit</u> | <u>New Rank</u> | <u>No. of UBP Shares</u> |
|----|---|--------------------------|--------------------------|
| 5. | Dennies A. Bico Region Service Operations Officer Makati 1 Region | Assistant Vice President | None |
| 6. | Mila D. Fajardo Head General Ledger | Assistant Vice President | None |
| 7. | Girly G. Magnait Region Service Operations Officer Quezon City 2 Region | Assistant Vice President | None |
| 8. | Pia Marie M. Santos Head Consumer Finance- Mortgage Non Branch | Assistant Vice President | None |
| 9. | Marilou A. Taino Region Service Operations Officer MM East 1 Region | Assistant Vice President | None |

For your information and guidance. Thank you.

Very truly yours,


ATTY. FE B. MACALINO
 Senior Vice-President,
 Corporate Secretary &
 General Counsel