

**October 13, 2016**

**PHILIPPINE STOCK EXCHANGE**  
PSE Center, Exchange Road,  
Ortigas Center, Pasig City

Attention : **MR. JOSE VALERIANO ZUÑO III**  
**OIC, Head – Listing Department**

Re : **Public Ownership Report**  
**Union Bank of the Philippines**

Gentlemen:

In compliance with your Memorandum No. 2008-0356, we submit herewith Public Ownership Report of Union Bank of the Philippines as of September 30, 2016.

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**  
By:

  
**RHICO A. MENDOZA**  
Trust Operations Manager

  
**HECTOR C. DE LEON**  
Trust Operations Unit Head

Noted by:

  
**ATTY. JOSELITO BANAAG**  
Corporate Secretary

**UNION BANK OF THE PHILIPPINES**  
**Computation of Public Ownership as of (09/30/2016)**

	A	B	Total
Number of Issued Shares	-	1,058,343,929	1,058,343,929
Less: Number of Treasury Shares (if any)	-	-	-
<b>Number of Issued and Outstanding Shares</b>	-	<b>1,058,343,929</b>	<b>1,058,343,929</b>
Less:			

	% to total I/O Shares	A	B	Total
<b>Directors*</b>				
Justo A. Ortiz				
Direct	0.56 %	-	5,892,968	5,892,968
Indirect	0.00 %	-	9,165	9,165
Jon Ramon Aboitiz				
Direct	0.00 %	-	319	319
Indirect	0.78 %	-	8,235,844	8,235,844
Franciso S. A. Sandejas				
Direct	0.00 %	-	16	16
Indirect ( thru PCD Lodged Shares)	-	-	-	-
Erramon I. Aboitiz				
Direct	0.00 %	-	319	319
Indirect	0.87 %	-	9,192,281	9,192,281
Sabin Aboitiz				
Direct	0.01 %	-	126,517	126,517
Indirect (thru _____)	0.01 %	-	96,130	96,130
Mona Lisa B. Dela Cruz				
Direct	0.00 %	-	1	1
Indirect	-	-	-	-
Juan Antonio E. Bernad				
Direct	0.00 %	-	595	595
Indirect	-	-	-	-
Michael Victor N. Alimurung				
Direct	0.00 %	-	1	1
Indirect	-	-	-	-
Luis Miguel Aboitiz				
Direct	0.15 %	-	1,547,777	1,547,777
Indirect (thru PCD Lodged Shares)	0.10 %	-	1,028,280	1,028,280
Nina Perpetua D. Aguas				
Direct	0.00 %	-	1	1
Indirect	-	-	-	-
Stephen G. Paradies				
Direct	0.00 %	-	6,712	6,712
Indirect	0.07 %	-	693,000	693,000
Edwin R. Bautista				
Direct	0.03 %	-	270,000	270,000
Indirect	-	-	-	-
Emilio S. De Quiros Jr.				
Direct	0.00 %	-	1	1
Indirect	-	-	-	-



Carlos R. Raymond Jr.				
Direct	0.00 %	-	107	107
Indirect	0.00 %	-	6,600	6,600
Indirect (thru _____)	- %	-	-	-
Keyrino S. Puro				
Direct	0.00 %	-	107	107
Indirect	- %	-	-	-
<b>Sub-total</b>	<b>2.56 %</b>	<b>-</b>	<b>27,106,741</b>	<b>27,106,741</b>

Officers:

Eugene Acevedo				
Direct	0.02 %	-	161,597	161,597
Indirect (thru _____)	- %	-	-	-
Jesus Roberto S. Reyes				
Direct	0.02 %	-	164,632	164,632
Indirect (thru SB Equities, Inc.)	0.02 %	-	169,769	169,769
Genaro V. Lapez				
Direct	0.01 %	-	118,283	118,283
Indirect (thru _____)	- %	-	-	-
Beatriz B. Romulo				
Direct	0.02 %	-	203,388	203,388
Indirect (thru Papa Sec. Corp.)	0.03 %	-	344,175	344,175
Roberto F. Abastillas				
Direct	0.03 %	-	350,116	350,116
Indirect (thru Papa Sec. Corp.)	0.00 %	-	9,710	9,710
Ramon G. Duarte				
Direct	0.01 %	-	98,222	98,222
Indirect (thru _____)	- %	-	-	-
Joyce S. Gonzalez				
Direct	0.02 %	-	253,204	253,204
Indirect (thru _____)	- %	-	-	-
Cesar G. Ilagan				
Direct	0.01 %	-	148,952	148,952
Indirect (thru _____)	0.00 %	-	14,900	14,900
Angelo Dennis L. Matutina				
Direct	0.00 %	-	48,206	48,206
Indirect (thru _____)	- %	-	-	-
Manuel De Guzman Santiago Jr.				
Direct	0.00 %	-	19,643	19,643
Indirect (thru _____)	- %	-	-	-
Michaela Sophia E. Rubio				
Direct	0.00 %	-	25,649	25,649
Indirect (thru _____)	- %	-	-	-
Antonino Agustin Sayo Fajardo				
Direct	0.02 %	-	167,128	167,128
Indirect (thru _____)	- %	-	-	-
Ramon De Santos Matias				
Direct	0.02 %	-	169,377	169,377
Indirect (thru _____)	- %	-	-	-
Raquel P. Palang				
Direct	0.00 %	-	16,021	16,021
Indirect (thru PCD Lodged Shares)	0.00 %	-	825	825
Ermelindo S. Andal				
Direct	0.00 %	-	18,354	18,354
Indirect (thru _____)	- %	-	-	-
Ramon Vicente E. De Vera II				
Direct	0.01 %	-	73,469	73,469
Indirect (thru Meridian Sec. Inc.)	0.00 %	-	13,386	13,386
Julie C. Go				
Direct	0.02 %	-	228,277	228,277
Indirect (thru _____)	- %	-	-	-

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Catherine Anne P. Bautista				
Direct	0.00	%	-	3,204
Indirect (thru _____)	-	%	-	-
Ma. Cecilia Teresa S. Bernad				
Direct	0.00	%	-	34,894
Indirect (thru _____)	-	%	-	-
Catherine M. Cheung				
Direct	0.00	%	-	17,252
Indirect (thru _____)	-	%	-	-
Gerard Dela Rosa Darwin				
Direct	0.00	%	-	26,192
Indirect (thru _____)	-	%	-	-
Rebecca M. Dela Cruz				
Direct	0.00	%	-	34,051
Indirect (thru _____)	-	%	-	-
Joyvalerie B. Gatdula				
Direct	0.01	%	-	131,330
Indirect (thru _____)	0.00	%	-	35,864
Ma. Cristina P. Maceren				
Direct	0.00	%	-	25,496
Indirect (thru _____)	-	%	-	-
Marie Aimee S. Tumao				
Direct	0.04	%	-	468,692
Indirect (thru _____)	-	%	-	-
Derrick J. Nicdao				
Direct	0.00	%	-	3,684
Indirect (thru _____)	-	%	-	-
Jo-Ann Fatima L. Tolentino				
Direct	0.01	%	-	143,307
Indirect (thru _____)	-	%	-	-
Edzel Babas				
Direct	0.00	%	-	25,400
Indirect (thru _____)	-	%	-	-
Myrna E. Amahan				
Direct	-	%	-	-
Indirect (thru Papa Sec. Corp.)	0.00	%	-	2,362
Hannah Theresa S. Contreras				
Direct	0.00	%	-	23,768
Indirect (thru _____)	-	%	-	-
Socorro Jessymel T. Cruz				
Direct	0.00	%	-	36,296
Indirect (thru _____)	-	%	-	-
Fajardo, Mila D.				
Direct	-	%	-	-
Indirect (thru Papa Sec. Corp.)	0.00	%	-	2,362
Rachel Christine T. Geronimo				
Direct	0.00	%	-	17,024
Indirect (thru _____)	-	%	-	-
Stella Marie L. Layug				
Direct	-	%	-	-
Indirect (thru Citiseconline)	0.00	%	-	2,083
Ma. Eloisa Jovita M. Mariano				
Direct	0.00	%	-	4,806
Indirect (thru _____)	-	%	-	-
Enrique A. Santos				
Direct	0.00	%	-	4,101
Indirect (thru _____)	-	%	-	-
Fides C. Tiongson				
Direct	0.00	%	-	50,683
Indirect (thru _____)	-	%	-	-

Jose Maria O. Roxas				-
Direct	-	%	-	-
Indirect (thru Papa Sec. Corp.)	0.00	%	-	4
Luis Alberto Castaneda				-
Direct	0.00	%	-	3,252
Indirect (thru Papa Sec. Corp.)	-	%	-	-
Jonathan Z. Almeda				-
Direct	0.00	%	-	3,252
Indirect (thru Papa Sec. Corp.)	-	%	-	-
Carlo Inciong Enanosa				-
Direct	-	%	-	-
Indirect (thru Col Financial)	0.00	%	-	5,000
	<b>0.37</b>	<b>%</b>		<b>3,921,642</b>
<b>Principal Stockholders*</b>				
Aboitiz Equity Ventures, Inc.				-
Direct	47.48	%	-	502,468,287
Indirect (thru PCD Lodged Shares)	1.35	%	-	14,295,144
The Insular Life Assurance Co., Inc.				-
Direct	16.21	%	-	171,597,613
Indirect (thru _____)	-	%	-	-
Sub-total	<b>65.04</b>	<b>%</b>		<b>688,361,044</b>
<b>Affiliate*</b>				
	-	%	-	-
Sub-total	-	%	-	-
<b>Others</b>				
Government*	-	%	-	-
Banks*	-	%	-	-
Employees*	0.61	%	-	6,440,735
Lock-Up Shares*	-	%	-	-
	<b>0.61</b>	<b>%</b>		<b>6,440,735</b>
	<b>68.58</b>	<b>%</b>		<b>725,830,162</b>
<b>Total Number of Shares Owned by the Public</b>				<b>332,513,767</b>

X

PUBLIC OWNERSHIP PERCENTAGE  
Total Number of Shares Owned by the Public

<u>332,513,767</u>	shares	
<u>1,058,343,929</u>	shares	<u>31.42%</u>

Number of Issued and Outstanding Shares	=	1,058,343,929
Number of Outstanding Shares	=	1,058,343,929
Number of Treasury Shares	=	-
Number of Listed Shares	=	1,058,343,929
Number of Foreign-Owned Shares	=	18,242,226
Foreign Ownership Level (%)	=	1.7237%
Foreign Ownership Limit (%)	=	40.0000%
Number of Stockholders	=	5,060
Number of Shareholders owning at least one Board Lot each	=	4,887

Note: Please observe the same cut-off date.

UNIONBANK - STOCK TRANSFER UNIT

Prepared by:

  
RONALD L. ROCAPOR  
Trust Operations Officer

Checked by:

  
RHICO A. MENDOZA  
Trust Operations Manager

Noted by:

  
HECTOR C. DE LEON  
Head, Trust Operations Division