

**TRUST AND INVESTMENT SERVICES GROUP**

October 9, 2015

**PHILIPPINE STOCK EXCHANGE  
PSE Center, Exchange Road,  
Ortigas Center, Pasig City**

Attention : **Ms. JANET ENCARNACION  
Head – Disclosure Department**

Re : **Public Ownership Report  
Union Bank of the Philippines**

Gentlemen:

In compliance with your Memorandum No. 2008-0356, we submit herewith Public Ownership Report of Union Bank of the Philippines as of September 30, 2015.

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**  
By:

**RHICO A. MENDOZA**  
Trust Operations Manager

**MARLON R. MALLARI**  
Trust Operations Unit Head

Noted by:

**ATTY. FE MACALINO**  
Corporate Secretary

**UNION BANK OF THE PHILIPPINES**  
 Computation of Public Ownership as of (09/30/2015)

	A	Number of Shares	
		B	Total
Number of Issued Shares	-	1,058,343,929	1,058,343,929
Less: Number of Treasury Shares (if any)	-	-	-
<b>Number of Issued and Outstanding Shares</b>	-	<b>1,058,343,929</b>	<b>1,058,343,929</b>
<b>Less:</b>			
		<b>Number of Shares</b>	
	<b>% to total</b>	<b>B</b>	<b>Total</b>
	<b>I/O Shares</b>		
<b>Directors*</b>			
Justo A. Ortiz			
Direct	0.56 %	5,892,968	5,892,968
Indirect	0.00 %	9,165	9,165
Jon Ramon Aboitiz			
Direct	0.00 %	319	319
Indirect	0.76 %	8,035,833	8,035,833
Franciso S. A. Sandejas			
Direct	0.00 %	16	16
Indirect ( thru PCD Lodged Shares)	-	-	-
Erramon I. Aboitiz			
Direct	0.00 %	319	319
Indirect	0.85 %	9,030,871	9,030,871
Sabin Aboitiz			
Direct	0.00 %	1,017	1,017
Indirect (thru _____)	-	-	-
Mona Lisa B. Dela Cruz			
Direct	0.00 %	1	1
Indirect	-	-	-
Juan Antonio E. Bernad			
Direct	0.00 %	595	595
Indirect	-	-	-
Eliza R. Antonino			
Direct	0.00 %	1	1
Indirect	-	-	-
Luis Miguel Aboitiz			
Direct	0.15 %	1,547,777	1,547,777
Indirect (thru PCD Lodged Shares)	0.10 %	1,028,280	1,028,280
Vicente R. Ayllon			
Direct	0.00 %	194	194
Indirect	-	-	-
Stephen G. Paradies			
Direct	0.00 %	6,712	6,712
Indirect	0.07 %	693,000	693,000
Victor Valdepenas			
Direct	0.21 %	2,211,827	2,211,827
Indirect	0.00 %	1,498	1,498

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Emilio S. De Quiros Jr.				
Direct	0.00 %	-	1	1
Indirect	- %	-	-	-
Carlos R. Raymond Jr.				
Direct	0.00 %	-	107	107
Indirect	0.00		6,600	6,600
Reynato S. Puno				
Direct	0.00 %	-	107	107
Indirect	- %	-	-	-
<b>Sub-total</b>	<b>2.69 %</b>	<b>-</b>	<b>28,467,208</b>	<b>28,467,208</b>
Officers:				
Eugene Acevedo				
Direct	0.02 %	-	161,597	161,597
Indirect (thru _____)	- %	-	-	-
Edwin R. Bautista				
Direct	0.03 %	-	270,000	270,000
Indirect (thru _____)	- %	-	-	-
Jesus Roberto S. Reyes				
Direct	0.02 %	-	164,632	164,632
Indirect (thru SB Equities, Inc.)	0.01 %	-	148,309	148,309
Genaro V. Lapez				
Direct	0.01 %	-	118,283	118,283
Indirect (thru _____)	- %	-	-	-
Beatriz B. Romulo				
Direct	0.02 %	-	203,388	203,388
Indirect (thru Papa Sec. Corp.)	0.03 %	-	344,175	344,175
Roberto F. Abastillas				
Direct	0.03 %	-	350,116	350,116
Indirect (thru Papa Sec. Corp.)	0.00 %	-	9,710	9,710
Ramon G. Duarte				
Direct	0.01 %	-	98,222	98,222
Indirect (thru _____)	- %	-	-	-
Joyce S. Gonzalez				
Direct	0.02 %	-	253,204	253,204
Indirect (thru _____)	- %	-	-	-
Cesar G. Ilagan				
Direct	0.01 %	-	148,952	148,952
Indirect (thru _____)	- %	-	-	-
Fe B. Macalino				
Direct	0.02 %	-	160,135	160,135
Indirect (thru _____)	- %	-	-	-
Angelo Dennis L. Matutina				
Direct	0.00 %	-	48,206	48,206
Indirect (thru _____)	- %	-	-	-
Manuel De Guzman Santiago Jr.				
Direct	0.00 %	-	19,643	19,643
Indirect (thru _____)	- %	-	-	-
Ceferino P. Tolentino Jr.				
Direct	0.01 %	-	98,222	98,222
Indirect (thru _____)	- %	-	-	-

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Michaela Sophia E. Rubio				-
Direct	0.00	%	-	25,649
Indirect (thru _____)	-	%	-	-
Antonino Agustin Sayo Fajardo				-
Direct	0.02	%	-	167,128
Indirect (thru _____)	-	%	-	-
Ramon De Santos Matias				-
Direct	0.02	%	-	169,377
Indirect (thru _____)	-	%	-	-
Raquel P. Palang				-
Direct	0.00	%	-	16,021
Indirect (thru PCD Lodged Shares)	0.00	%	-	825
Ermelindo S. Andal				-
Direct	0.00	%	-	18,354
Indirect (thru _____)	-	%	-	-
Ramon Vicente E. De Vera II				-
Direct	0.00	%	-	44,527
Indirect (thru Meridian Sec. Inc.)	0.01	%	-	62,328
Julie C. Go				-
Direct	0.02	%	-	228,277
Indirect (thru _____)	-	%	-	-
Catherine Anne P. Bautista				-
Direct	0.00	%	-	3,204
Indirect (thru _____)	-	%	-	-
Ma. Cecilia Teresa S. Bernad				-
Direct	0.00	%	-	34,894
Indirect (thru _____)	-	%	-	-
Catherine M. Cheung				-
Direct	0.00	%	-	17,252
Indirect (thru _____)	-	%	-	-
Gerard Dela Rosa Darvin				-
Direct	0.00	%	-	26,192
Indirect (thru _____)	-	%	-	-
Rebecca M. Dela Cruz				-
Direct	0.00	%	-	34,051
Indirect (thru _____)	-	%	-	-
Joyvalerie B. Gatdula				-
Direct	0.01	%	-	131,330
Indirect (thru _____)	0.00	%	-	4,060
Ma. Cristina P. Maceren				-
Direct	0.00	%	-	37,481
Indirect (thru _____)	-	%	-	-
Dominic R. Milan				-
Direct	0.00	%	-	13
Indirect (thru _____)	-	%	-	-
Alicia A. Pastoral				-
Direct	0.00	%	-	633
Indirect (thru _____)	-	%	-	-
Marie Aimee S. Tumao				-
Direct	0.04	%	-	468,692
Indirect (thru _____)	-	%	-	-

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Derrick J. Nicdao				-
Direct	0.00 %	-	3,684	3,684
Indirect (thru _____)	- %	-	-	-
Jo-Ann Fatima L. Tolentino				-
Direct	0.01 %	-	143,307	143,307
Indirect (thru _____)	- %	-	-	-
Edzel Babas				-
Direct	0.00 %	-	25,400	25,400
Indirect (thru _____)	- %	-	-	-
Myrna E. Amahan				-
Direct	- %	-	-	-
Indirect (thru Papa Sec. Corp.)	0.00 %	-	2,362	2,362
Hannah Theresa S. Contreras				-
Direct	0.00 %	-	23,768	23,768
Indirect (thru _____)	- %	-	-	-
Socorro Jessymel T. Cruz				-
Direct	0.00 %	-	36,296	36,296
Indirect (thru _____)	- %	-	-	-
Fajardo, Mila D.				-
Direct	- %	-	-	-
Indirect (thru Papa Sec. Corp.)	0.00 %	-	2,362	2,362
Rachel Christine T. Geronimo				-
Direct	0.00 %	-	17,024	17,024
Indirect (thru _____)	- %	-	-	-
Jose Gerardo E. Guillen				-
Direct	0.00 %	-	14,864	14,864
Indirect (thru _____)	- %	-	-	-
Stella Marie L. Layug				-
Direct	- %	-	-	-
Indirect (thru Citiseconline)	0.00 %	-	2,083	2,083
Ma. Eloisa Jovita M. Mariano				-
Direct	0.00 %	-	4,806	4,806
Indirect (thru _____)	- %	-	-	-
Enrique A. Santos				-
Direct	0.00 %	-	4,101	4,101
Indirect (thru _____)	- %	-	-	-
Fides C. Tiongson				-
Direct	0.00 %	-	50,683	50,683
Indirect (thru _____)	- %	-	-	-
Jose Maria O. Roxas				-
Direct	- %	-	-	-
Indirect (thru Papa Sec. Corp.)	0.00 %	-	4	4
Barry Baya				-
Direct	0.00 %	-	4,806	4,806
Indirect (thru Papa Sec. Corp.)	- %	-	-	-
Luis Alberto Castaneda				-
Direct	0.00 %	-	3,252	3,252
Indirect (thru Papa Sec. Corp.)	- %	-	-	-
Jonathan Z. Almeda				-
Direct	0.00 %	-	2,973	2,973
Indirect (thru Papa Sec. Corp.)	- %	-	-	-
	<b>0.42 %</b>		<b>4,428,857</b>	<b>4,428,857</b>

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## Principal Stockholders\*

Aboitiz Equity Ventures, Inc.			-
Direct	46.94 %	496,743,287	496,743,287
Indirect (thru PCD Lodged Shares)	0.49 %	5,181,825	5,181,825
The Insular Life Assurance Co., Inc.			-
Direct	16.21 %	171,597,528	171,597,528
Indirect (thru _____)	- %	-	-
<i>Sub-total</i>	<u>63.64 %</u>	<u>673,522,640</u>	<u>673,522,640</u>
Affiliate*			-
	- %	-	-
<i>Sub-total</i>	- %	-	-
Others			-
Government*	- %	-	-
Banks*	- %	-	-
Employees*	0.61 %	6,465,734	6,465,734
Lock-Up Shares*	- %	-	-
	<u>0.61 %</u>	<u>6,465,734</u>	<u>6,465,734</u>
	<u>67.36 %</u>	<u>712,884,439</u>	<u>712,884,439</u>

Total Number of Shares Owned by the Public

345,459,490j  
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PUBLIC OWNERSHIP PERCENTAGE  
Total Number of Shares Owned by the Public

<u>345,459,490</u>	shares	
<u>1,058,343,929</u>	shares	<u>32.64%</u>

Number of Issued and Outstanding Shares	=	1,058,343,929
Number of Outstanding Shares	=	1,058,343,929
Number of Treasury Shares	=	-
Number of Listed Shares	=	1,058,343,929
Number of Foreign-Owned Shares	=	19,407,631
Foreign Ownership Level (%)	=	1.8338%
Foreign Ownership Limit (%)	=	40.0000%
Number of Stockholders	=	5,123
Number of Shareholders owning at least one Board Lot each	=	4,954


Note: Please observe the same cut-off date.

**UNIONBANK - STOCK TRANSFER UNIT**

Prepared by:

  
**JINGLE C. GERONIMO**  
 Processor

Checked by:

  
**RHICO A. MENDOZA**  
 Trust Operations Manager

Noted by:

  
**MARLON R. MALLARI**  
 Head, Trust Operations Division