

October 7, 2013

**PHILIPPINE STOCK EXCHANGE**

PSE Center, Exchange Road,  
Ortigas Center, Pasig City

Attention : **Ms. JANET ENCARNACION**  
**Head – Disclosure Department**

Re : **Public Ownership Report**  
**Union Bank of the Philippines**

Gentlemen:

In compliance with your Memorandum No. 2008-0356, we submit herewith Public Ownership Report of Union Bank of the Philippines as of September 30, 2013.

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**  
By:

**RHICO A. MENDOZA**  
Trust Operations Officer

  
**MARLON R. MALLARI**  
Trust Operations Unit Head

Noted by:

  
**ATTY. FE MACALINO**  
Corporate Secretary

**UNION BANK OF THE PHILIPPINES**  
**Computation of Public Ownership as of (09/30/2013)**

	A	Number of Shares		
		B	Total	
Number of Issued Shares	-	641,422,420	641,422,420	
Less: Number of Treasury Shares (if any)	-	-	-	
<b>Number of Issued and Outstanding Shares</b>	-	<b>641,422,420</b>	<b>641,422,420</b>	
<b>Less:</b>				
	% to total I/O Shares	A	Number of Shares	
			B	Total
<b>Directors*</b>				
Justo A. Ortiz				
Direct	0.77 %	-	4,959,673	4,959,673
Indirect	0.00 %	-	5,555	5,555
Jon Ramon Aboitiz				
Direct	0.00 %	-	194	194
Indirect	0.72 %	-	4,596,888	4,596,888
Armand F. Braun, Jr.				
Direct	0.00 %	-	2,126	2,126
Indirect	0.00 %	-	682	682
Erramon I. Aboitiz				
Direct	0.00 %	-	194	194
Indirect	0.45 %	-	2,891,998	2,891,998
Sabin Aboitiz				
Direct	0.00 %	-	617	617
Indirect (thru _____)	-	%	-	-
Mayo Jose B. Ongsingco				
Direct	0.00 %	-	67	67
Indirect	-	%	-	-
Juan Antonio E. Bernad				
Direct	0.00 %	-	361	361
Indirect	-	%	-	-
Eliza R. Antonino				
Direct	0.00 %	-	1	1
Indirect	-	%	-	-
Iker Markel Aboitiz				
Direct	0.00 %	-	100	100
Indirect	0.05 %	-	322,207	322,207
Vicente R. Ayllon				
Direct	0.00 %	-	118	118
Indirect	-	%	-	-
Stephen G. Paradies				
Direct	0.00 %	-	4,068	4,068
Indirect	0.07 %	-	420,000	420,000
Victor Valdepenas				
Direct	0.55 %	-	3,540,502	3,540,502
Indirect	0.00 %	-	908	908

Emilio S. De Quiros Jr.				-
Direct	0.00 %	-	1	1
Indirect	- %	-	-	-
Carlos R. Raymond Jr.				-
Direct	0.00 %	-	65	65
Indirect	0.00		4,000	4,000
Reynato S. Puno				-
Direct	0.00 %	-	65	65
Indirect	- %	-	-	-
<b>Sub-total</b>	<b>2.61 %</b>	<b>-</b>	<b>16,750,390</b>	<b>16,750,390</b>
				-
Officers:				
Eugene Acevedo				-
Direct	0.02 %	-	97,938	97,938
Indirect (thru _____)	- %	-	-	-
Edwin R. Bautista				-
Direct	0.04 %	-	270,000	270,000
Indirect (thru _____)	- %	-	-	-
Jesus Roberto S. Reyes				-
Direct	0.03 %	-	164,632	164,632
Indirect (thru SB Equities, Inc.)	0.00 %	-	25,030	25,030
Genaro V. Lapez				-
Direct	0.02 %	-	102,994	102,994
Indirect (thru _____)	- %	-	-	-
Teodoro M. Panganiban				-
Direct	0.09 %	-	597,496	597,496
Indirect (thru _____)	- %	-	-	-
Beatriz B. Romulo				-
Direct	0.03 %	-	203,388	203,388
Indirect (thru Papa Sec. Corp.)	0.02 %	-	128,469	128,469
Catalino S. Abacan				-
Direct	0.01 %	-	79,529	79,529
Indirect (thru _____)	- %	-	-	-
Roberto F. Abastillas				-
Direct	0.03 %	-	212,192	212,192
Indirect (thru Papa Sec. Corp.)	0.01 %	-	50,000	50,000
Ramon G. Duarte				-
Direct	0.01 %	-	59,529	59,529
Indirect (thru _____)	- %	-	-	-
Joyce S. Gonzalez				-
Direct	0.02 %	-	153,457	153,457
Indirect (thru _____)	- %	-	-	-
Cesar G. Ilagan				-
Direct	0.01 %	-	90,274	90,274
Indirect (thru _____)	- %	-	-	-
Fe B. Macalino				-
Direct	0.02 %	-	97,052	97,052
Indirect (thru _____)	- %	-	-	-
Angelo Dennis L. Matutina				-
Direct	0.00 %	-	29,216	29,216
Indirect (thru _____)	- %	-	-	-
Manuel De Guzman Santiago Jr.				-
Direct	0.00 %	-	11,905	11,905
Indirect (thru _____)	- %	-	-	-

Ceferino P. Tolentino Jr.	-			-
Direct	0.01 %	-	59,529	59,529
Indirect (thru _____)	-	% -	-	-
Jose Levi S. Villanueva				-
Direct	0.01 %	-	39,407	39,407
Indirect (thru _____)	-	% -	-	-
Antonino Agustin Sayo Fajardo				-
Direct	0.02 %	-	101,290	101,290
Indirect (thru _____)	-	% -	-	-
Ma. Josefina E. Jalandoni				-
Direct	0.00 %	-	20,470	20,470
Indirect (thru _____)	-	% -	-	-
Ramon De Santos Matias				-
Direct	0.02 %	-	102,653	102,653
Indirect (thru _____)	-	% -	-	-
Raquel P. Palang				-
Direct	0.00 %	-	9,710	9,710
Indirect (thru PCD Lodged Shares)	0.00 %	-	500	500
Michaela Sophia E. Rubio				-
Direct	0.00 %	-	15,545	15,545
Indirect (thru _____)	-	% -	-	-
Myrna E. Amahan				-
Direct	-	% -	-	-
Indirect (thru Papa Sec. Corp.)	0.00 %	-	1,432	1,432
Ermelindo S. Andar				-
Direct	0.00 %	-	11,124	11,124
Indirect (thru _____)	-	% -	-	-
Ma. Cecilia Teresa S. Bernad				-
Direct	0.00 %	-	21,148	21,148
Indirect (thru _____)	-	% -	-	-
Catherine M. Cheung				-
Direct	0.00 %	-	10,456	10,456
Indirect (thru _____)	-	% -	-	-
Gerard Dela Rosa Darvin				-
Direct	0.00 %	-	15,874	15,874
Indirect (thru _____)	-	% -	-	-
Ramon E. De Vera				-
Direct	0.01 %	-	64,761	64,761
Indirect (thru _____)	-	% -	-	-
Rebecca M. Dela Cruz				-
Direct	0.00 %	-	20,637	20,637
Indirect (thru _____)	-	% -	-	-
Joyvalerie B. Gatdula				-
Direct	0.02 %	-	119,834	119,834
Indirect (thru _____)	-	% -	-	-
Julie C. Go				-
Direct	0.02 %	-	138,350	138,350
Indirect (thru _____)	-	% -	-	-
Concepcion P. Lontoc				-
Direct	0.00 %	-	19,795	19,795
Indirect (thru _____)	-	% -	-	-

Ma. Cristina P. Maceren				-
Direct	0.01	%	-	47,263
Indirect (thru _____)	-	%	-	-
Dominic R. Milan				-
Direct	0.00	%	-	8
Indirect (thru _____)	-	%	-	-
Alicia A. Pastoral				-
Direct	0.00	%	-	384
Indirect (thru _____)	-	%	-	-
Edwin G. Pineda				-
Direct	0.01	%	-	75,385
Indirect (thru SSS)	0.00	%	-	163
Marie Aimee S. Tumao				-
Direct	0.04	%	-	284,056
Indirect (thru _____)	-	%	-	-
Derrick J. Nicdao				-
Direct	0.00	%	-	2,233
Indirect (thru _____)	-	%	-	-
Junice A. Aguilar				-
Direct	-	%	-	-
Indirect (thru Papa Sec. Corp.& ATR Kim Eng)	0.00	%	-	4,401
Edzel Babas				-
Direct	0.00	%	-	15,394
Indirect (thru _____)		%	-	-
Catherine Anne P. Bautista				-
Direct	0.00	%	-	1,942
Indirect (thru _____)	-	%	-	-
Susan E. Bautista				-
Direct	-	%	-	-
Indirect (thru Papa Sec. Corp.)	0.00	%	-	994
Hannah Theresa S. Contreras				-
Direct	0.00	%	-	14,405
Indirect (thru _____)	-	%	-	-
Socorro Jessymel T. Cruz				-
Direct	0.00	%	-	21,998
Indirect (thru _____)	-	%	-	-
Fajardo, Mila D.				-
Direct	-	%	-	-
Indirect (thru Papa Sec. Corp.)	0.00	%	-	1,432
Rachel Christine T. Geronimo				-
Direct	0.00	%	-	10,318
Indirect (thru _____)	-	%	-	-
Jose Gerardo E. Guillen				-
Direct	0.00	%	-	9,009
Indirect (thru _____)	-	%	-	-
Stella Marie L. Layug				-
Direct	-	%	-	-
Indirect (thru Citiseconline)	0.00	%	-	1,263
Ma. Eloisa Jovita M. Mariano				-
Direct	0.00	%	-	2,913
Indirect (thru _____)	-	%	-	-
Jose Maria O. Roxas				-
Direct	-	%	-	-
Indirect (thru Papa Sec. Corp.)	0.00	%	-	3
				-

Enrique A. Santos				-
Direct	0.00 %	-	2,486	2,486
Indirect (thru _____)	- %	-	-	-
Maria Magdalena V. Surtida				-
Direct	0.00 %	-	2,340	2,340
Indirect (thru _____)	- %	-	-	-
Fides C. Tiongson				-
Direct	0.00 %	-	30,717	30,717
Indirect (thru _____)	- %	-	-	-
Jo-Ann Fatima L. Tolentino				-
Direct	0.01 %	-	86,853	86,853
Indirect (thru _____)	- %	-	-	-
	<b>0.59 %</b>		<b>3,761,576</b>	<b>3,761,576</b>
Principal Stockholders*				
Aboitiz Equity Ventures, Inc.				-
Direct	44.16 %	-	283,237,326	283,237,326
Indirect (thru PCD Lodged Shares)	2.93 %	-	18,776,470	18,776,470
The Insular Life Assurance Co., Inc.				-
Direct	16.11 %	-	103,359,301	103,359,301
Indirect (thru _____)	- %	-	-	-
Sub-total	<b>63.20 %</b>		<b>405,373,097</b>	<b>405,373,097</b>
Affiliate*				-
	- %	-	-	-
Sub-total	- %	-	-	-
Others				-
Government*	- %	-	-	-
Banks*	- %	-	-	-
Employees*	0.58 %	-	3,751,243	3,751,243
Lock-Up Shares*	- %	-	-	-
	<b>0.58 %</b>		<b>3,751,243</b>	<b>3,751,243</b>
	<b>66.98 %</b>		<b>429,636,306.00</b>	<b>429,636,306.00</b>
Total Number of Shares Owned by the Public				<b>211,786,114</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>211,786,114</u>	shares	
641,422,420	shares	<u><u>33.02%</u></u>

Number of Issued and Outstanding Shares	=	641,422,420
Number of Outstanding Shares	=	641,422,420
Number of Treasury Shares	=	-
Number of Listed Shares	=	641,433,256
Number of Foreign-Owned Shares	=	21,018,806
Foreign Ownership Level (%)	=	3.2769%
Foreign Ownership Limit (%)	=	40.0000%
 Number of Stockholders	 =	 5,275
 Number of Shareholders owning at least one Board Lot each	 =	 5,025

**Note: Please observe the same cut-off date.**

**UNIONBANK - STOCK TRANSFER UNIT**

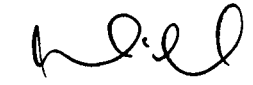
Prepared by:

  
**JINGLE C. GERONIMO**

Checked by:

  
**RHICO A. MENDOZA**  
 Trust Operations Officer

Noted by:

  
**MARLON R. MALLARI**  
 Trust Operations Unit Head