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TRUST AND INVESTMENT SERVICES GROUP

April 3, 2018

PHILIPPINE STOCK EXCHANGE
 3/F Philippine Stock Exchange Plaza,
 Ayala Triangle, Ayala Avenue,
 1226 Makati City, Philippines

Attention : **Mr. Jose Valeriano B. Zuño III**
 OIC, Head of Disclosure Department

Re : **FOREIGN OWNERSHIP MONITORING REPORT**
UNIONBANK OF THE PHILIPPINES

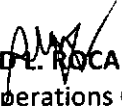
Gentlemen:

In compliance with Memo to Broker No. 304, Series of 1998 of the Philippine Stock Exchange, Inc. we furnish you herewith our report on the percentage of foreign ownership level for the month-ended **March 31, 2018**.

TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
1,058,343,929	423,337,571	18,911,327	03/28/2018	08/25/2016

Very truly yours,
 STOCK TRANSFER DEPARTMENT

By:


RONALD L. ROCAPOR
 Trust Operations Officer

Noted by:


RHICO A. MENDOZA
 Trust Operations Manager