

June 6, 2016

**PHILIPPINE STOCK EXCHANGE**  
3/F Philippine Stock Exchange Plaza,  
Ayala Triangle, Ayala Avenue,  
1226 Makati City, PhilippinesAttention : **Ms. JANET A. ENCARNACION**  
Head - Disclosure Department  
Issuer Regulation DivisionRe : **FOREIGN OWNERSHIP MONITORING REPORT**  
**UNIONBANK OF THE PHILIPPINES**

Gentlemen:

In compliance with Memo to Broker No. 304, Series of 1998 of the Philippine Stock Exchange, Inc. we furnish you herewith our report on the percentage of foreign ownership level for the month-ended **May 31, 2016**.

| TOTAL<br>OUTSTANDING<br>SHARES | SHARES<br>ALLOWED<br>TO<br>FOREIGNERS | SHARES<br>OWNED BY<br>FOREIGNERS | SETTLEMENT DATE<br>LAST PROCESSED<br>BY PCD | DATE OF LAST<br>DIRECT TRANSFER<br>REQUEST<br>PROCESSED (IF ANY) |
|--------------------------------|---------------------------------------|----------------------------------|---|--|
| 1,058,343,929                  | 423,337,571                           | 18,242,226                       | 05/27/2016                                  | 03/15/2016   |

Very truly yours,  
STOCK TRANSFER DEPARTMENT  
By:  
**RHICO A. MENDOZA**  
Trust Operations Manager

Noted by:

  
**MARLON R. MALLARI**  
Head, Trust Operations Division