

August 4, 2015

PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
1226 Makati City, PhilippinesAttention : **Ms. JANET A. ENCARNACION**
Head - Disclosure Department
Issuer Regulation DivisionRe : **FOREIGN OWNERSHIP MONITORING REPORT**
UNIONBANK OF THE PHILIPPINES

Gentlemen:

In compliance with Memo to Broker No. 304, Series of 1998 of the Philippine Stock Exchange, Inc. we furnish you herewith our report on the percentage of foreign ownership level for the month-ended **July 31, 2015**.

| TOTAL OUTSTANDING SHARES | SHARES ALLOWED TO FOREIGNERS | SHARES OWNED BY FOREIGNERS | SETTLEMENT DATE LAST PROCESSED BY PCD | DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY) |
|--------------------------------|---------------------------------------|----------------------------------|---|--|
| 1,058,343,929 | 423,337,571 | 19,407,631 | 07/27/2015 | 04/28/2015 |

Very truly yours,
STOCK TRANSFER DEPARTMENT
RHICO A. MENDOZA
Trust Operations Manager

Noted by:

**MARLON R. MALLARI**
Trust Operations Unit Head