

December 4, 2014

PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
1226 Makati City, PhilippinesAttention : **Ms. JANET A. ENCARNACION**
Head - Disclosure Department
Issuer Regulation DivisionRe : **FOREIGN OWNERSHIP MONITORING REPORT**
UNIONBANK OF THE PHILIPPINES

Gentlemen:

In compliance with Memo to Broker No. 304, Series of 1998 of the Philippine Stock Exchange, Inc. we furnish you herewith our report on the percentage of foreign ownership level for the month-ended **November 30, 2014.**

TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
641,422,420	256,568,968	12,528,916	11/28/2014	12/13/2012

Very truly yours,
STOCK TRANSFER DEPARTMENT
RHICO A. MENDOZA
Trust Operations Manager

Noted by:


MARLON R. MALLARI
Trust Operations Unit Head