

April 2, 2014

PHILIPPINE STOCK EXCHANGE
PSE Center, Exchange Road
Ortigas Center, Pasig CityAttention : **Ms. JANET A. ENCARNACION**
Head - Disclosure DepartmentRe : **FOREIGN OWNERSHIP MONITORING REPORT**
UNIONBANK OF THE PHILIPPINES

Gentlemen:

In compliance with Memo to Broker No. 304, Series of 1998 of the Philippine Stock Exchange, Inc. we furnish you herewith our report on the percentage of foreign ownership level for the month-ended **March 31, 2014**.

TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
641,422,420	256,568,968	17,308,015	03/28/2014	12/13/2012

Very truly yours,
STOCK TRANSFER DEPARTMENT
RHICO A. MENDOZA
Trust Operations Manager

Noted by:


MARLON R. MALLARI
Trust Operations Unit Head