

February 4, 2014

**PHILIPPINE STOCK EXCHANGE**  
PSE Center, Exchange Road  
Ortigas Center, Pasig CityAttention : **Ms. JANET A. ENCARNACION**  
Head - Disclosure DepartmentRe : **FOREIGN OWNERSHIP MONITORING REPORT**  
**UNIONBANK OF THE PHILIPPINES**

Gentlemen:

In compliance with Memo to Broker No. 304, Series of 1998 of the Philippine Stock Exchange, Inc. we furnish you herewith our report on the percentage of foreign ownership level for the month-ended **January 31, 2014**.

<b>TOTAL OUTSTANDING SHARES</b>	<b>SHARES ALLOWED TO FOREIGNERS</b>	<b>SHARES OWNED BY FOREIGNERS</b>	<b>SETTLEMENT DATE LAST PROCESSED BY PCD</b>	<b>DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)</b>
641,422,420	256,568,968	21,019,454	01/23/2014	12/13/2012

Very truly yours,  
STOCK TRANSFER DEPARTMENT  
RHICO A. MENDOZA  
Trust Operations Officer

Noted by:

  
MARLON R. MALLARI  
Trust Operations Unit Head