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**TRUST AND INVESTMENT SERVICES GROUP**

December 3, 2018

**PHILIPPINE STOCK EXCHANGE**  
**3/F Philippine Stock Exchange Plaza,**  
**Ayala Triangle, Ayala Avenue,**  
**1226 Makati City, Philippines**

Attention : **Mr. Jose Valeriano B. Zuño III**  
**OIC, Head of Disclosure Department**

Re : **PSE Report on Number of Shareholders**

Gentlemen:

In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each for the month-ended **November 30, 2018.**

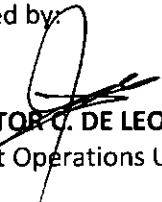
<b>LISTED COMPANIES</b>	<b>SHAREHOLDERS OWNING AT LEAST ONE-BOARD LOT</b>
<b>Union Bank of the Philippines (UBP)</b>	<b>4,786</b>

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**  
 By:

**RHICO A. MENDOZA**  
 Quality Assurance & Allied Services Manager

Noted by:

  
**HECTOR C. DE LEON**  
 Trust Operations Unit Head

