

**TRUST AND INVESTMENT SERVICES GROUP**

January 4, 2018

**PHILIPPINE STOCK EXCHANGE**  
**3/F Philippine Stock Exchange Plaza,**  
**Ayala Triangle, Ayala Avenue,**  
**1226 Makati City, Philippines**Attention : **Mr. Jose Valeriano B. Zuño III**  
**OIC, Head of Disclosure Department**Re : **PSE Report on Number of Shareholders**

Gentlemen:

In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each for the month-ended **December 31, 2017:**

<b>LISTED COMPANIES</b>	<b>SHAREHOLDERS OWNING AT LEAST ONE-BOARD LOT</b>
<b>Union Bank of the Philippines (UBP)</b>	<b>4,823</b>

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**

By:

  
**RONALD L. ROCAPOR**  
Trust Operations Officer

Noted by:

  
**RHICO A. MENDOZA**  
Trust Operations Manager