

February 1, 2016

**PHILIPPINE STOCK EXCHANGE**  
3/F Philippine Stock Exchange Plaza,  
Ayala Triangle, Ayala Avenue,  
1226 Makati City, Philippines

Attention : **Ms. JANET A. ENCARNACION**  
Head-Disclosure Department  
Issuer Regulation Division

Re : **PSE Report on Number of Shareholders**

Gentlemen:

In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each for the month-ended **January 31, 2016**:

<b>LISTED COMPANIES</b>	<b>SHAREHOLDERS OWNING AT LEAST ONE-BOARD LOT</b>
<b>Union Bank of the Philippines (UBP)</b>	<b>4,931</b>

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**

  
**RHICO A. MENDOZA**  
Trust Operations Manager

Noted by:  
  
**MARLON R. MALLARI**  
Head, Trust Operations Division