

December 4, 2014

PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
1226 Makati City, Philippines

Attention : **Ms. JANET A. ENCARNACION**
Head-Disclosure Department
Issuer Regulation Division

Re : **PSE Report on Number of Shareholders**

Gentlemen:

In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each for the month-ended **November 30, 2014**:

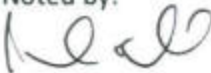
LISTED COMPANIES	SHAREHOLDERS OWNING AT LEAST ONE-BOARD LOT
Union Bank of the Philippines (UBP)	4,920

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,
STOCK TRANSFER DEPARTMENT


RHICO A. MENDOZA
Trust Operations Manager

Noted by:


MARLON R. MALLARI
Trust Operations Unit Head