

April 2, 2014

PHILIPPINE STOCK EXCHANGEPSE Center, Exchange Road
Ortigas Center, Pasig CityAttention : **Ms. JANET A. ENCARNACION**
Head-Disclosure DepartmentRe : **PSE Report on Number of Shareholders**

Gentlemen:

In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each for the month-ended **March 31, 2014:**

LISTED COMPANIES	SHAREHOLDERS OWNING AT LEAST ONE-BOARD LOT
Union Bank of the Philippines (UBP)	4,944

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,
STOCK TRANSFER DEPARTMENT
RHICO A. MENDOZA
Trust Operations Manager

Noted by:


MARLON R. MALLARI
Trust Operations Unit Head