

January 8, 2015

**PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
1226 Makati City, Philippines**Attention : **Ms. JANET A. ENCARNACION
Head-Disclosure Department
Issuer Regulation Division**Re : **PSE Report on Number of Shareholders**

Gentlemen:

In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each for the month-ended **December 31, 2014:**

LISTED COMPANIES	SHAREHOLDERS OWNING AT LEAST ONE-BOARD LOT
Union Bank of the Philippines (UBP)	5,002

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,
STOCK TRANSFER DEPARTMENT
RHICO A. MENDOZA
Trust Operations Manager

Noted by:


MARLON R. MALLARI
Trust Operations Unit Head