

FINANCIAL & OPERATING RESULTS

PERIOD COVERED: 1Q 2017

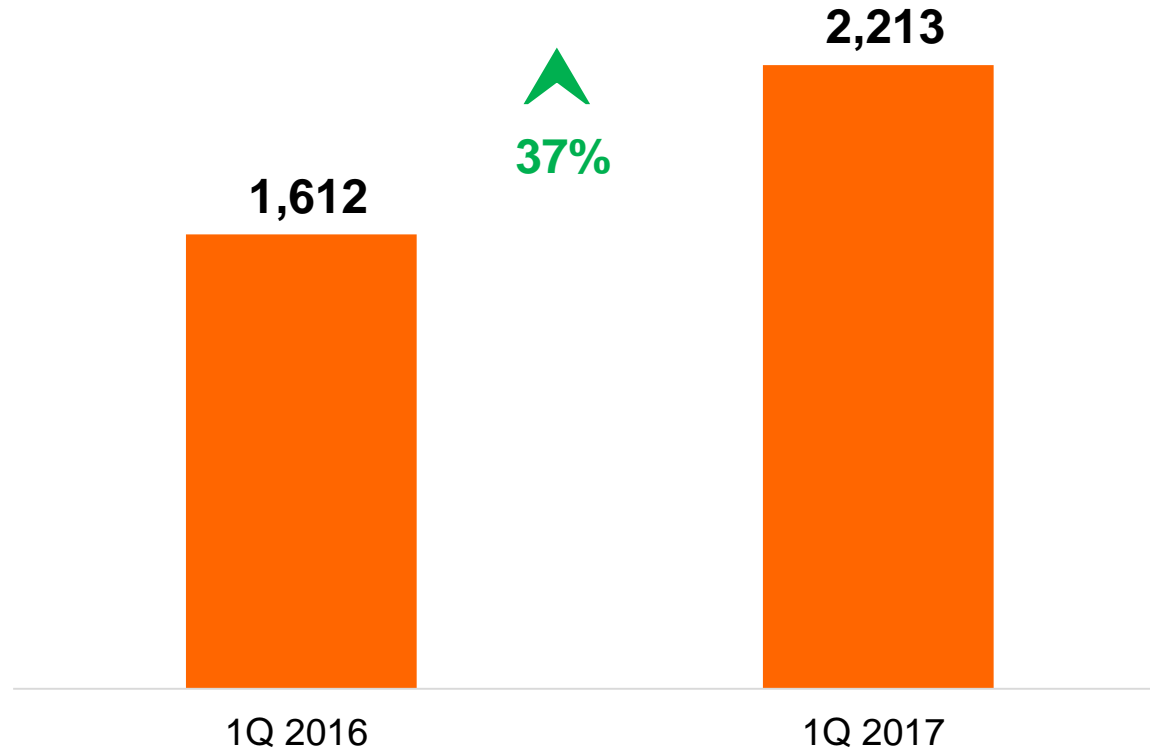
Justo A. Ortiz

Chairman and CEO

Net Income up by 37%

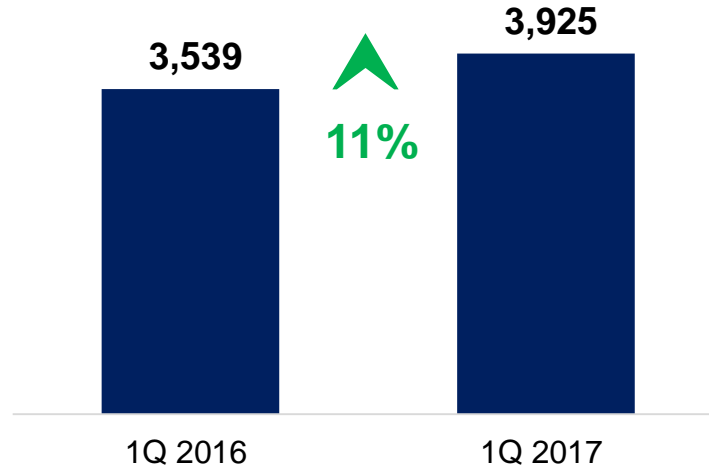


NET INCOME In Millions

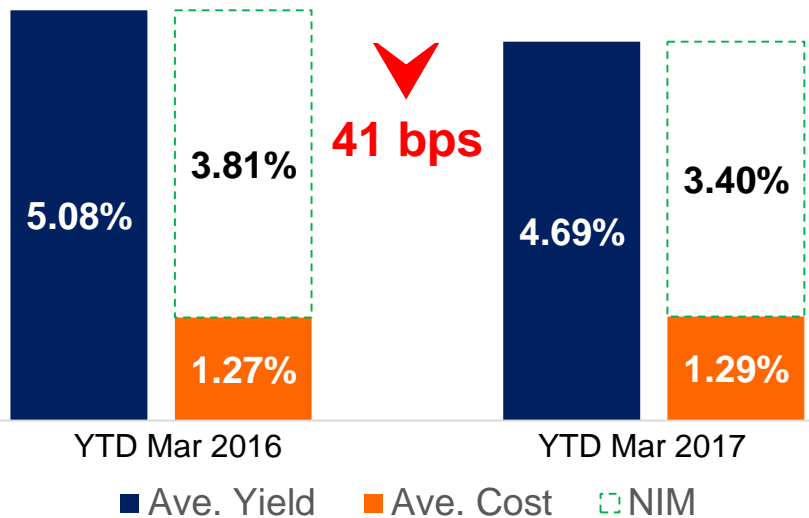


NET INTEREST INCOME

In Millions

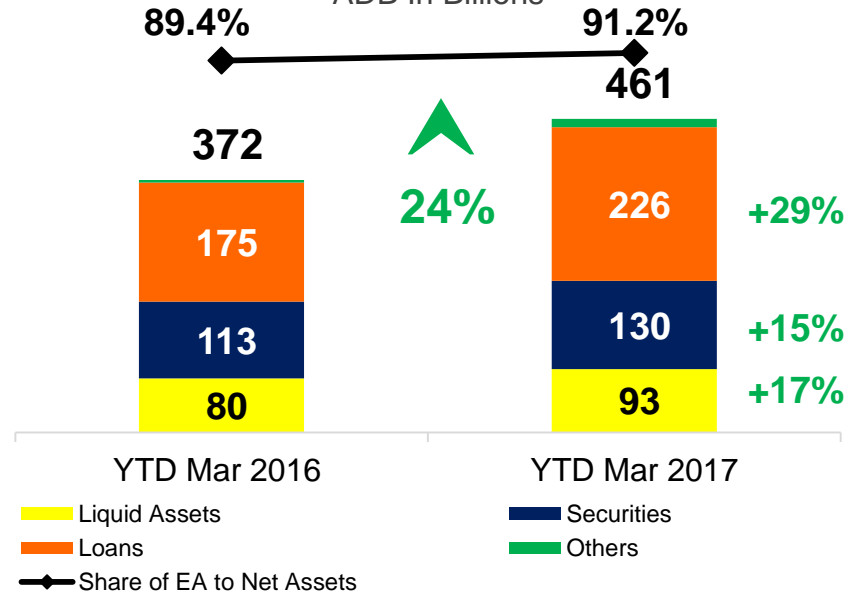


NET INTEREST MARGIN



EARNING ASSETS

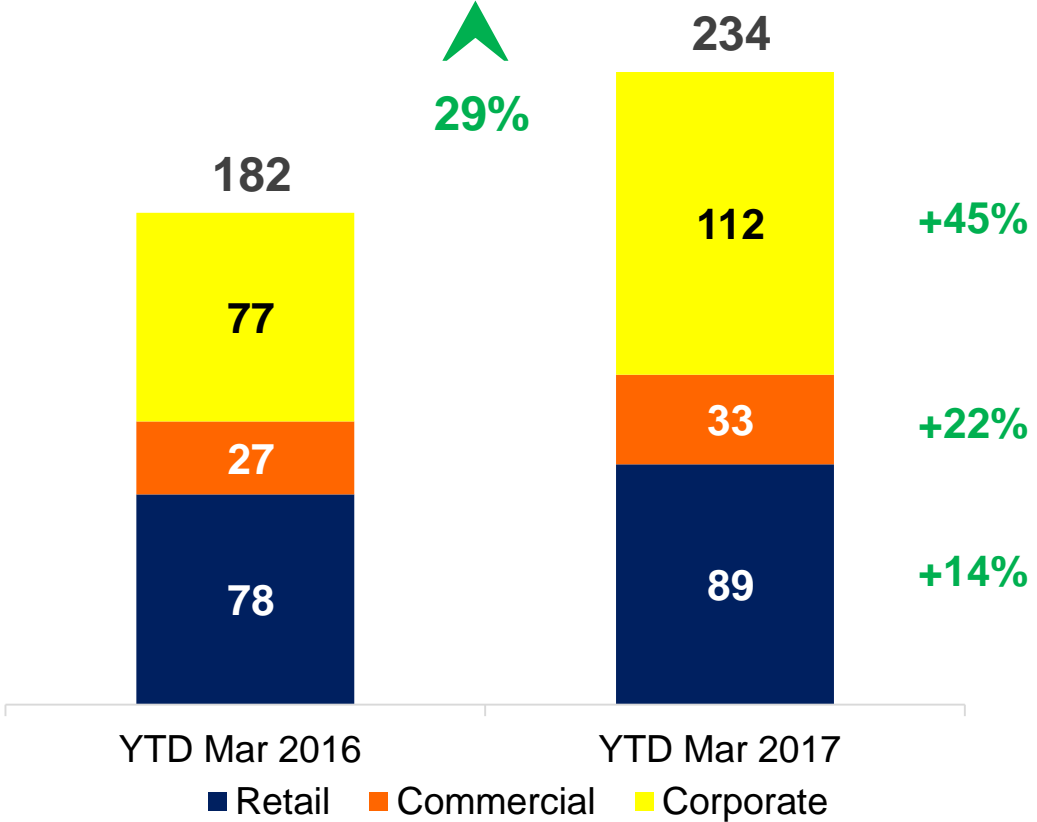
ADB In Billions



Credit portfolio posted robust expansion



CREDIT PORTFOLIO ADB In Billions

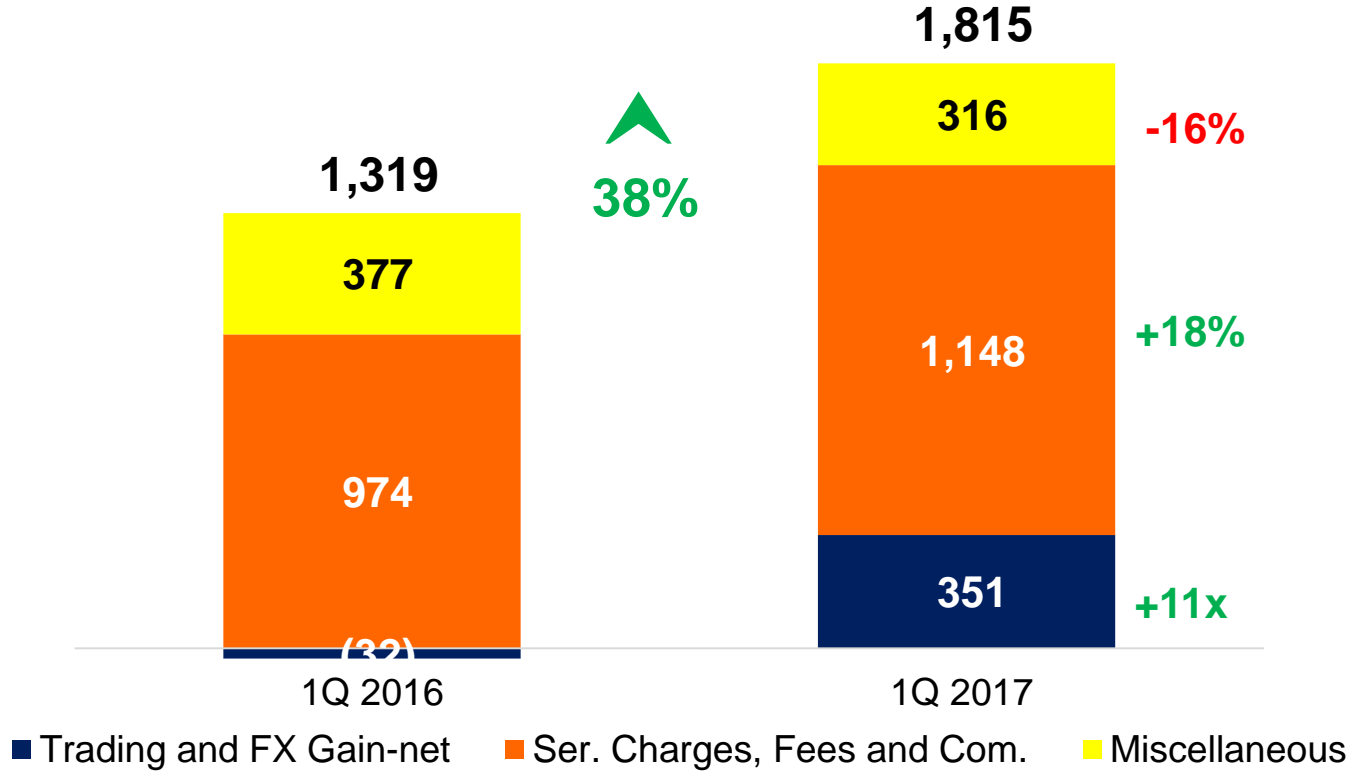


Non-interest income surged on higher fee-based income and trading profits



NON-INTEREST INCOME

In Millions

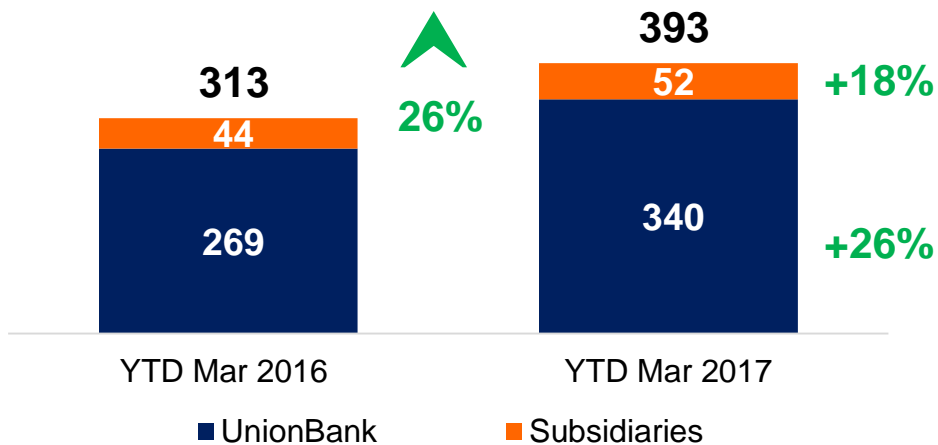


Sustained double-digit growth in deposits



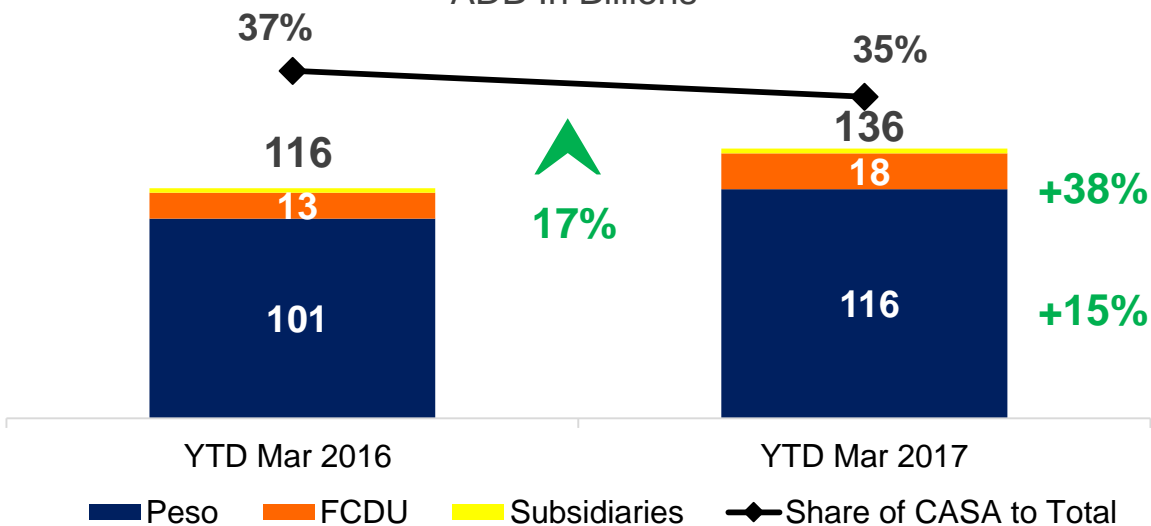
TOTAL DEPOSITS

ADB In Billions



CASA DEPOSITS

ADB In Billions

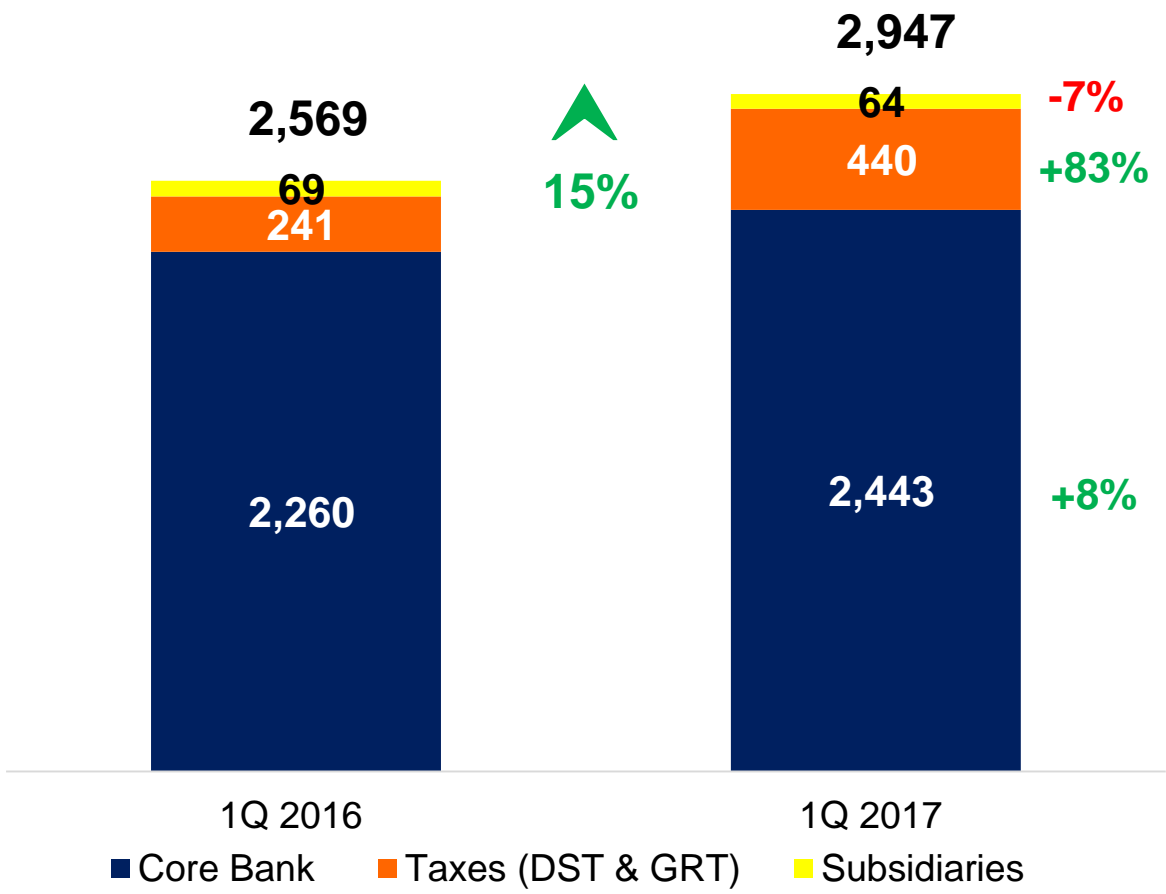


Operating Expenses was up due to business growth

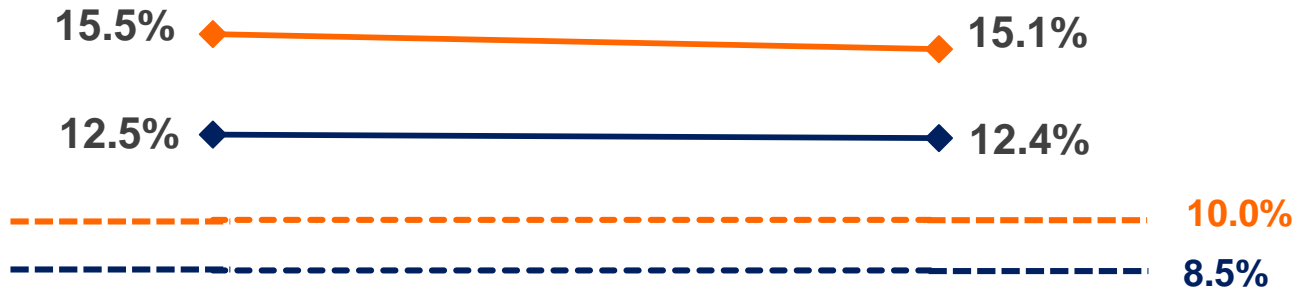


OPERATING EXPENSES

In Millions



CAPITAL ADEQUACY RATIOS
Consolidated Basis



YTD Mar 2016

YTD Mar 2017

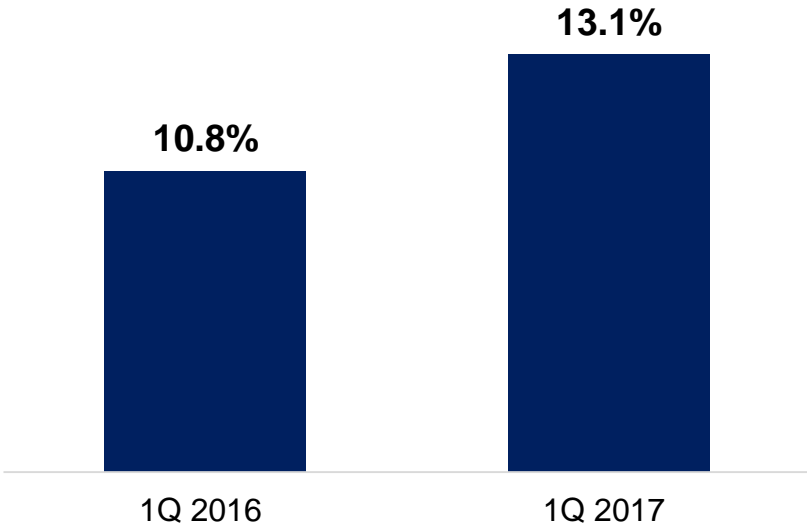
◆ Tier 1 Capital Ratio
- - - Min. req. Tier 1 ratio

◆ Total Capital Adequacy Ratio
- - - Min. req. CAR

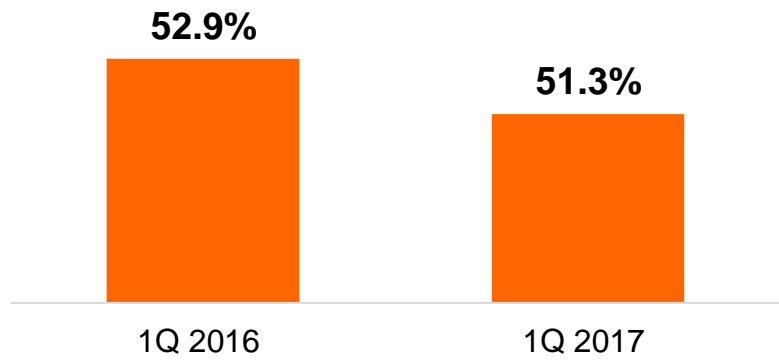
Profitability ratios further improved



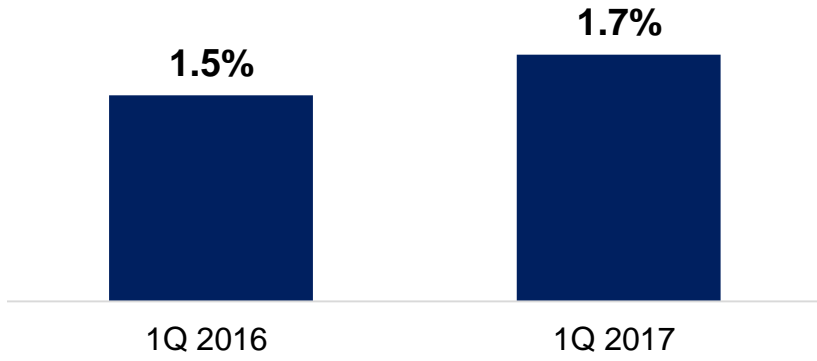
RETURN ON EQUITY



COST TO INCOME RATIO



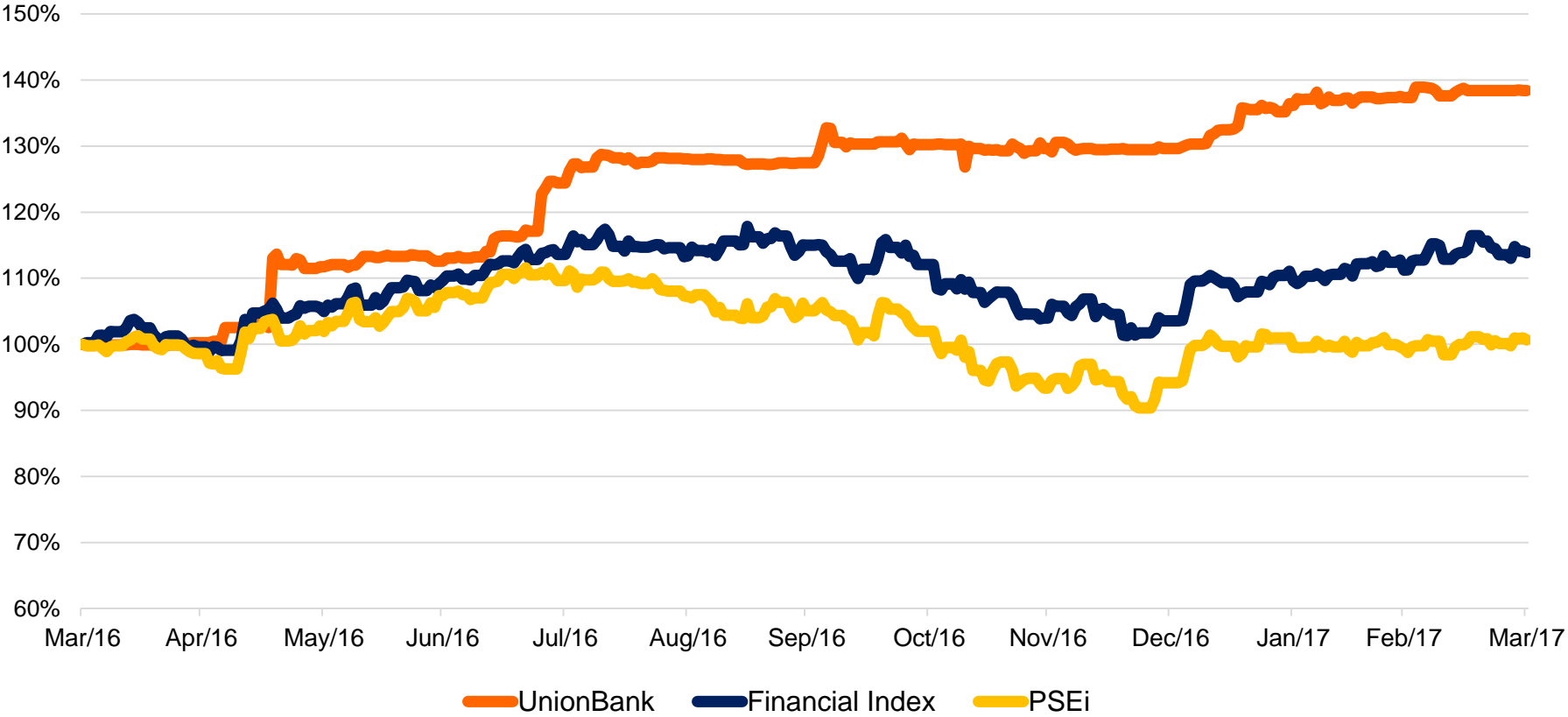
RETURN ON AVE. ASSETS



UnionBank outperforming PSE and Financial indices



REBASED STOCK PERFORMANCE 3/31/2016 – 3/31/2017



	UBP	BPI	BDO	Metrobank	Security Bank	PNB	Chinabank	RCBC	PSEi	Financial
03/31/2016	57.55	87.00	97.75	82.45	174.06	51.68	34.53	30.05	7,262.30	1,598.73
03/31/2017	79.65	101.20	117.60	80.00	202.00	55.30	38.77	38.40	7,311.72	1,820.56
% Change	38%	16%	20%	-3%	16%	7%	12%	28%	1%	14%
Rank	1	4	3	8	5	7	6	2		

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Chairman and CEO