

FINANCIAL & OPERATING RESULTS

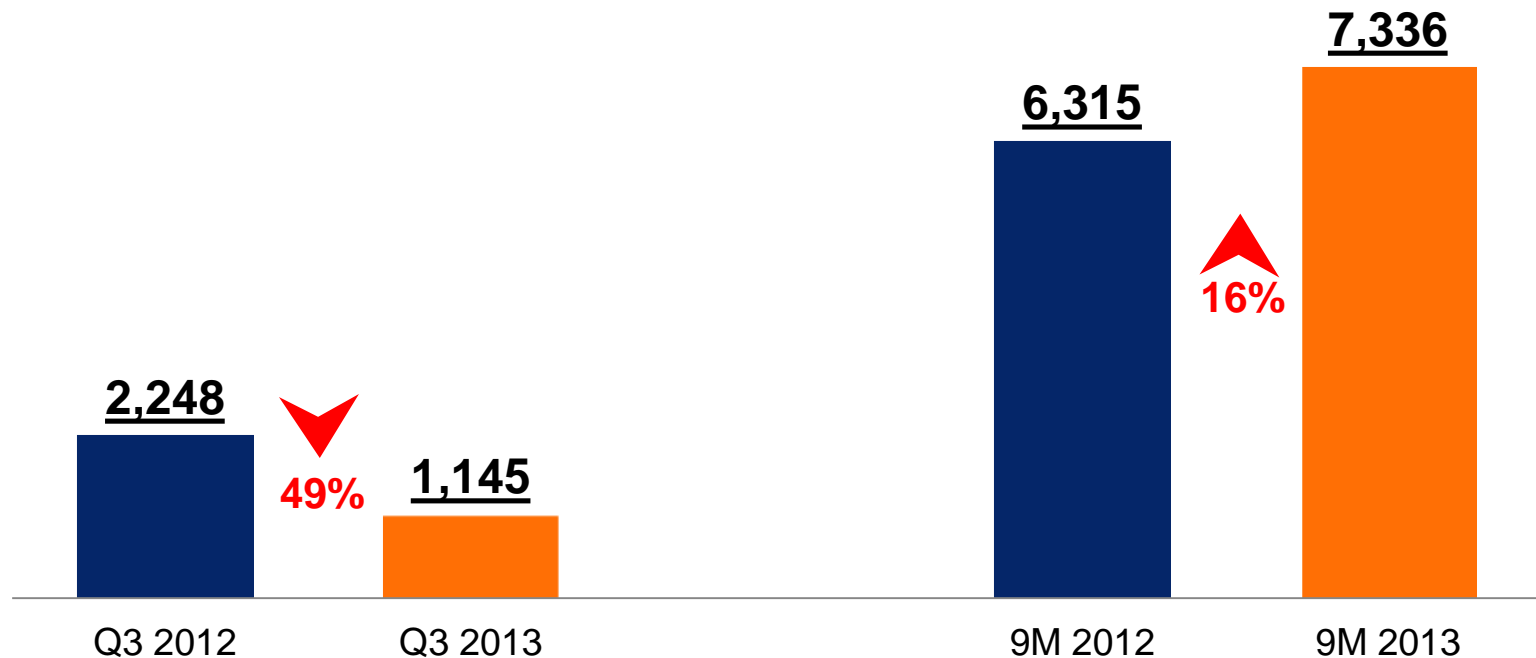
Period Covered: 3Q / 9M 2013

Justo A. Ortiz
Chairman and CEO

UNIONBANK

Net income underpinned by trading gains, supplemented by net interest income and income contribution from CitySavings

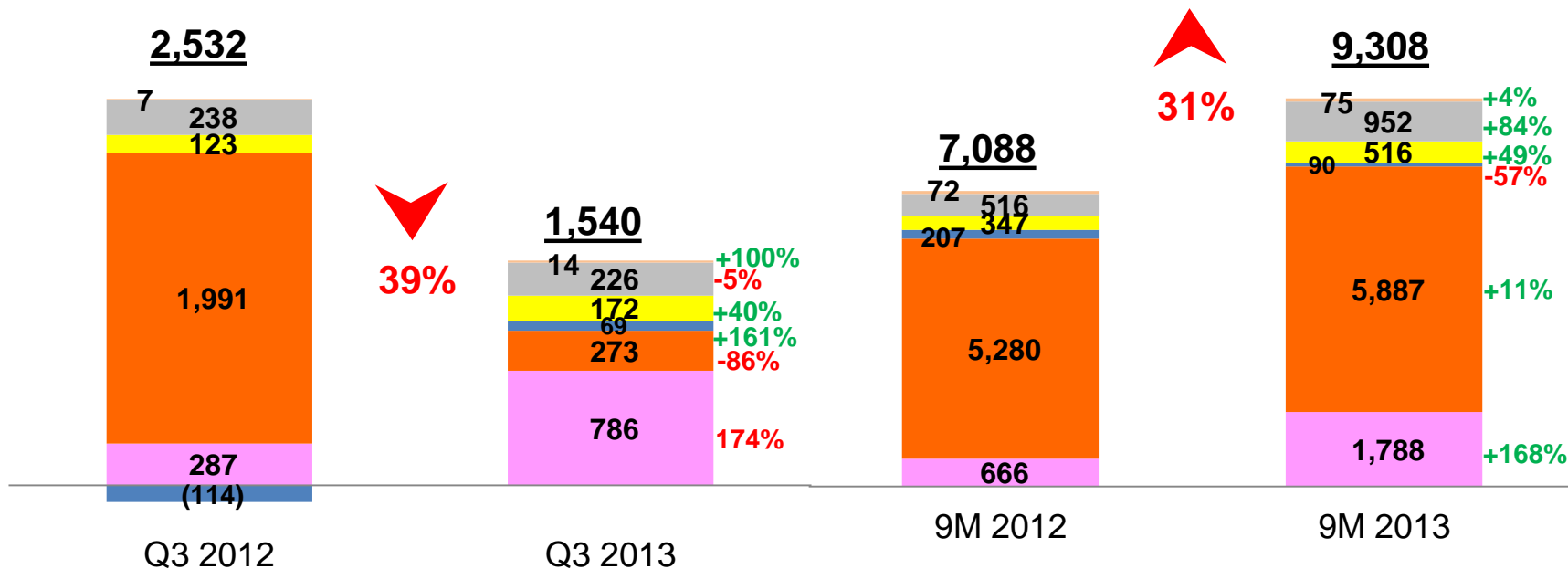
Net Income
In million pesos



Non-interest income rose on higher fee-based income and trading gains

Non Interest Income

In million pesos

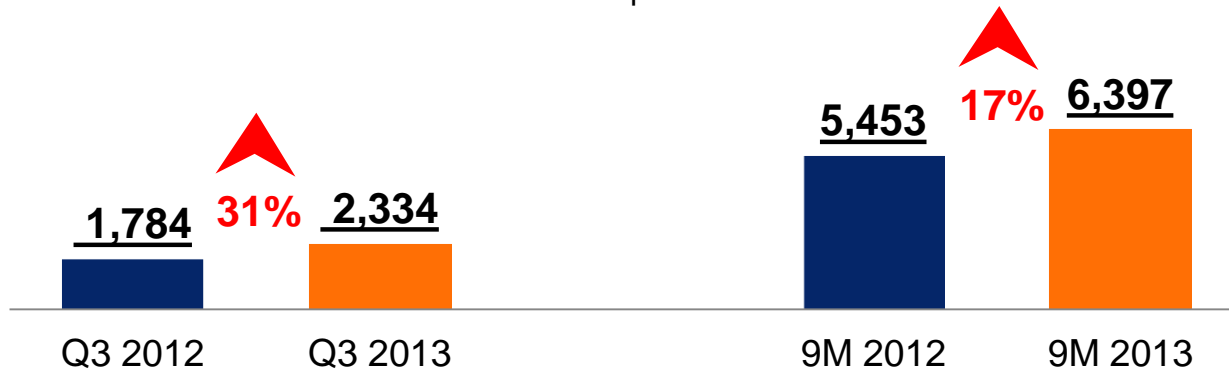


■ Service charges, fees & commissions
■ FX gains/losses
■ Miscellaneous

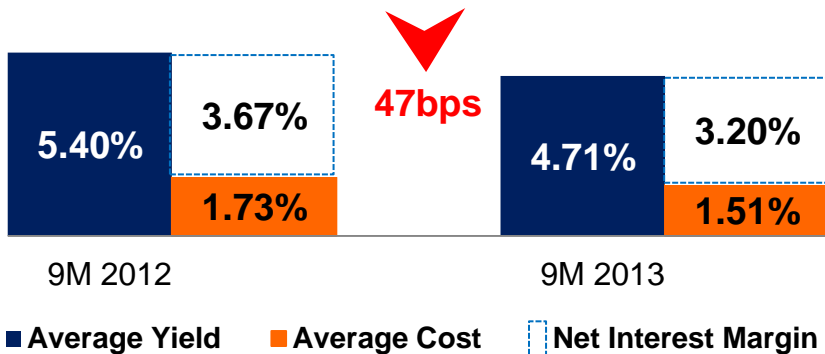
■ Trading gain/losses - net
■ Dividend Income
■ Premium Revenue - net

Net interest income improved on account of expansion in earning assets

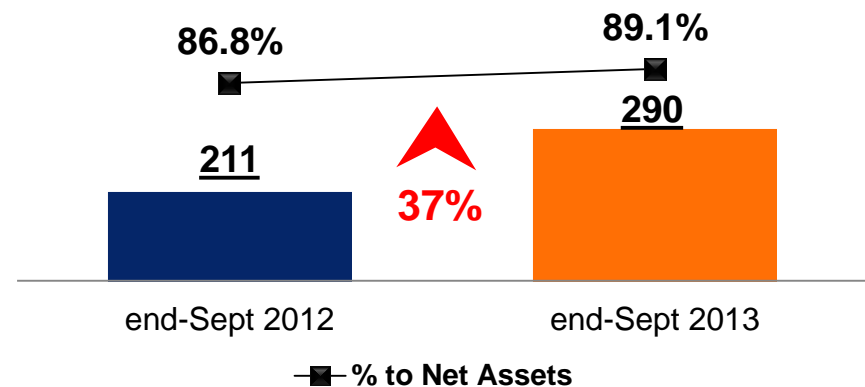
Net Interest Income
In million pesos



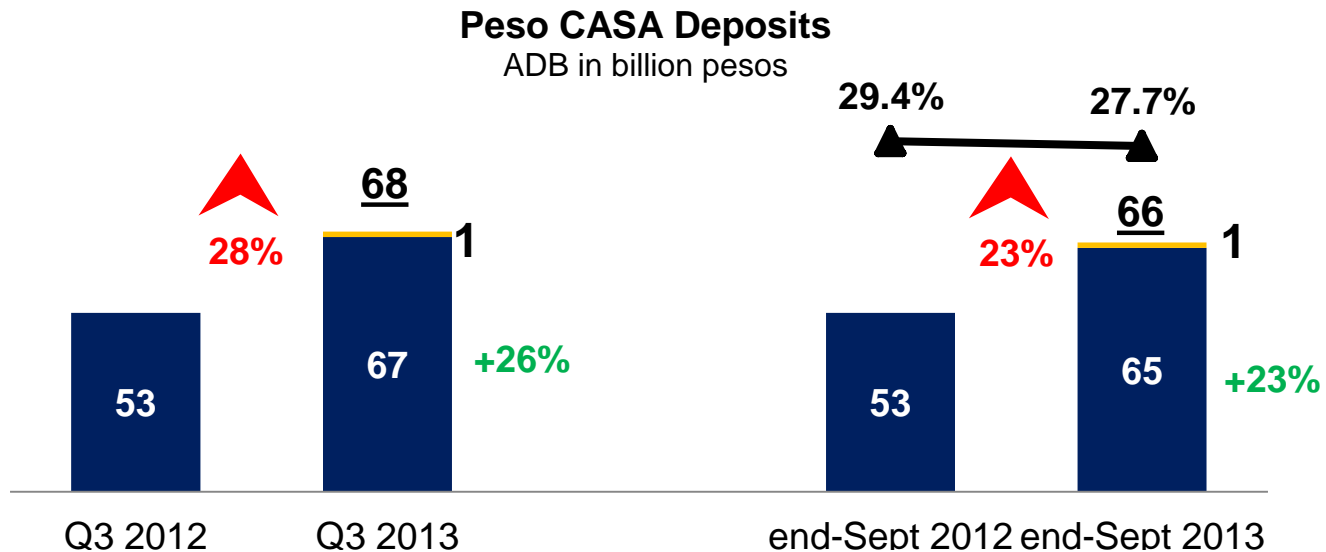
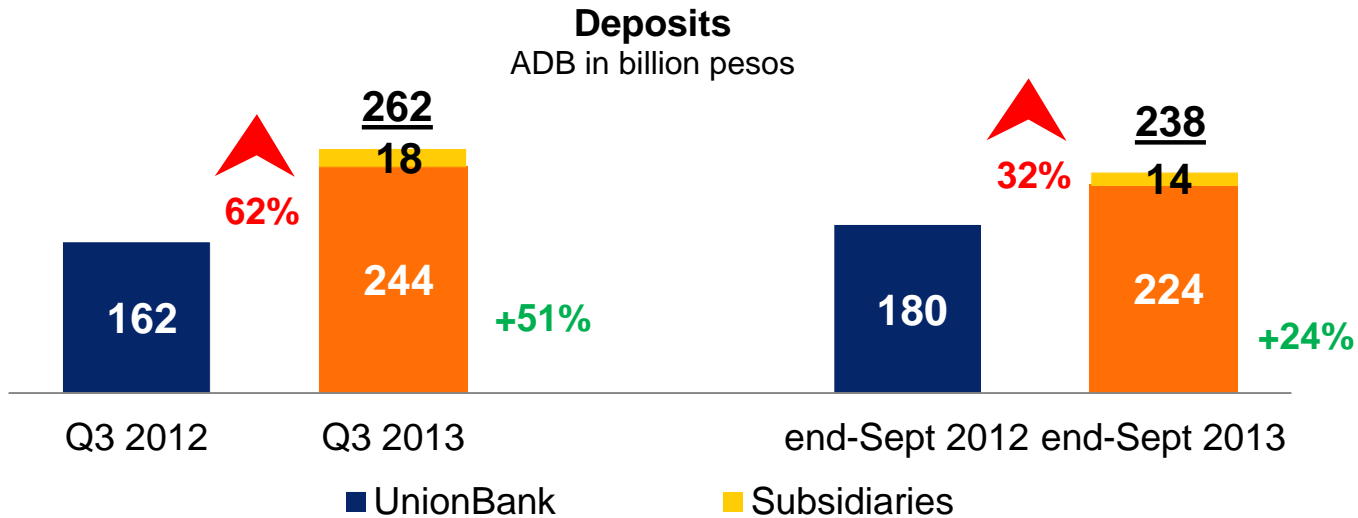
Net Interest Margin



Earning Asset
ADB in billion pesos



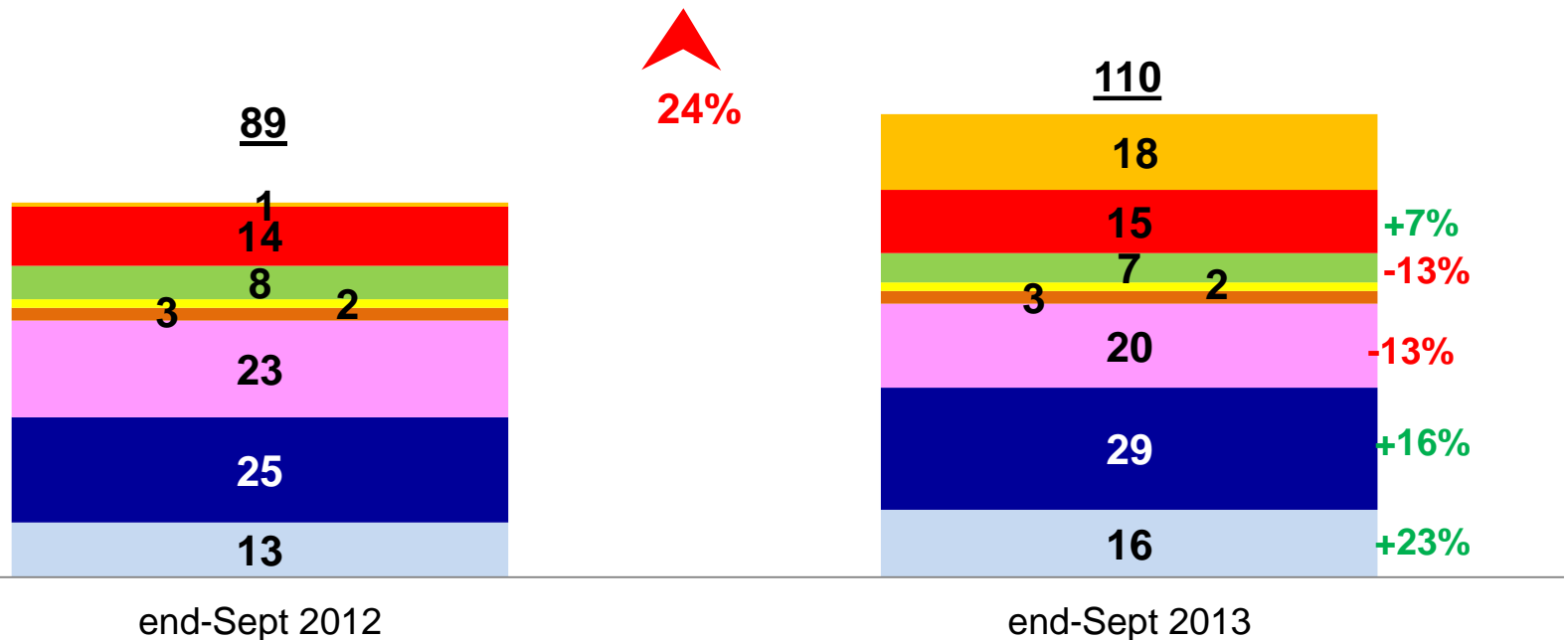
Deposit base continued to exhibit strong growth



Credit portfolio posted double-digit growth led by robust expansion in retail loans

Credit Portfolio – Net of Provisions

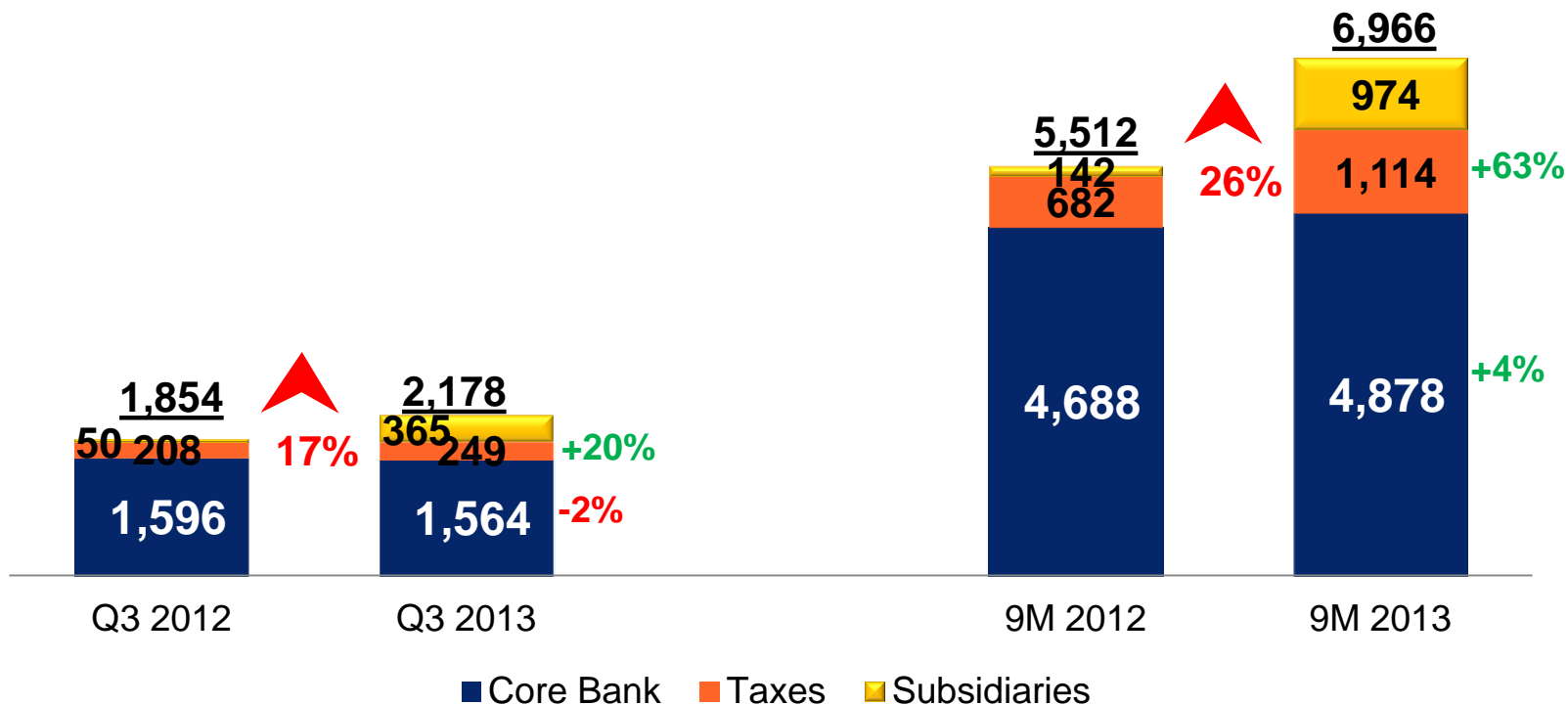
ADB in billion pesos



- Preferreds + Corp. bonds
- Corporate
- Commercial
- Business Line
- Credit Card
- Auto Loans
- Mortgage
- Salary Loans

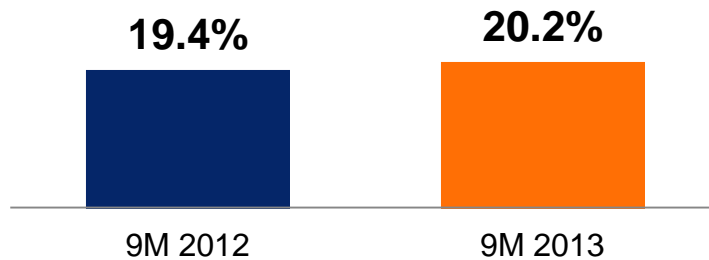
Operating expenses rose on tax-related expenses and consolidation of CitySavings

Operating Expense
In million pesos

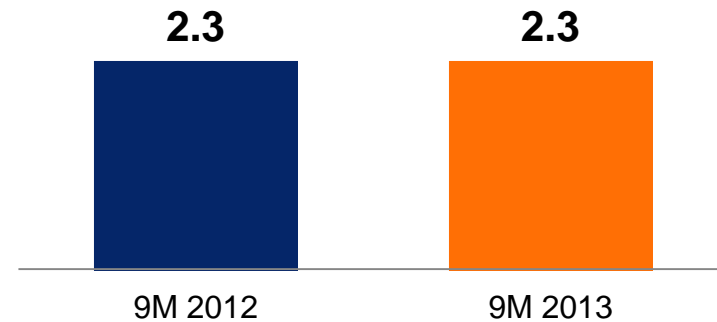


Key financial ratios maintained at high levels

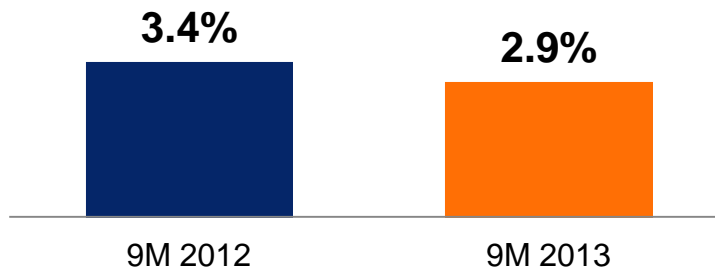
Return on Equity



Revenue to Expense

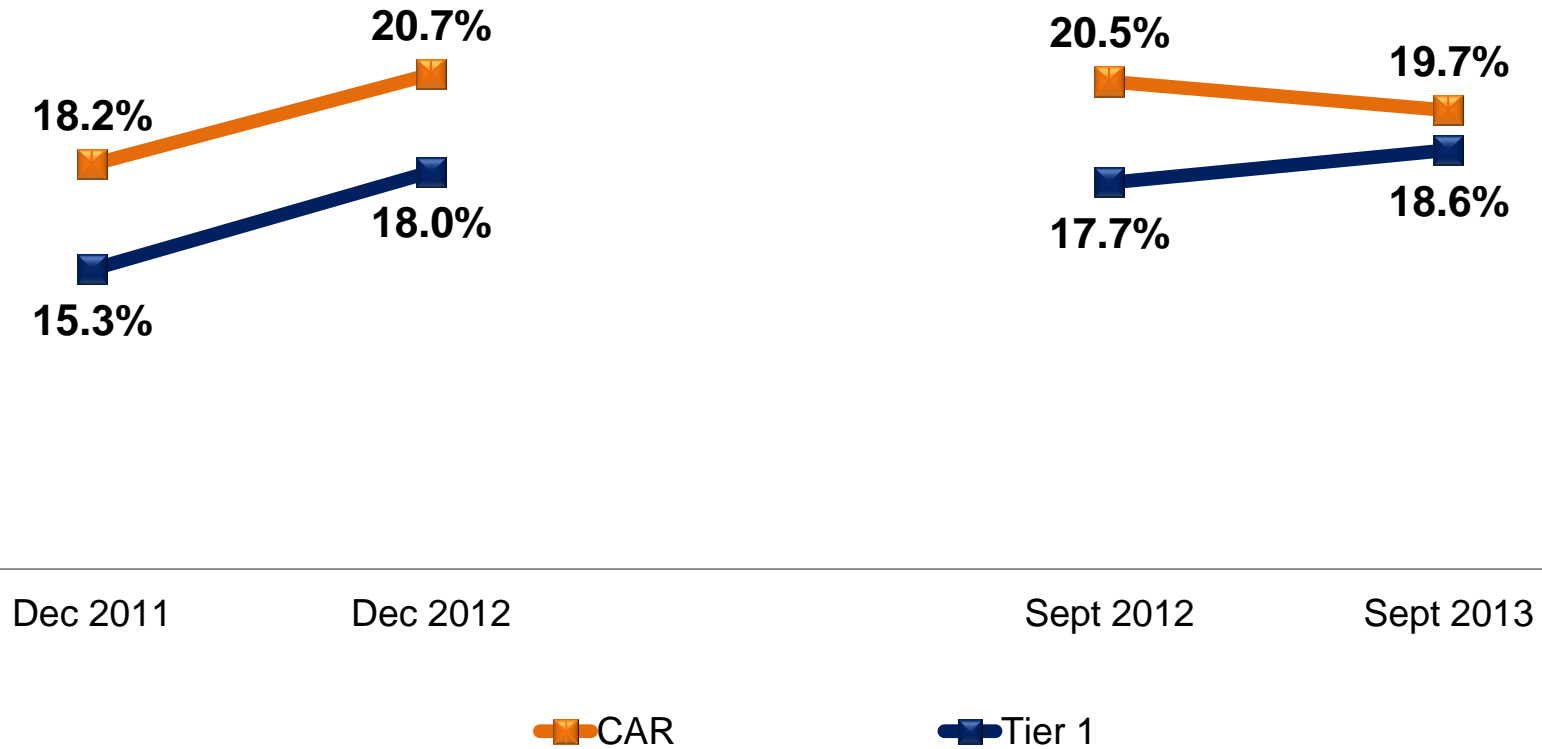


Return on Average Asset



Capital ratios remained healthy and supportive of growth

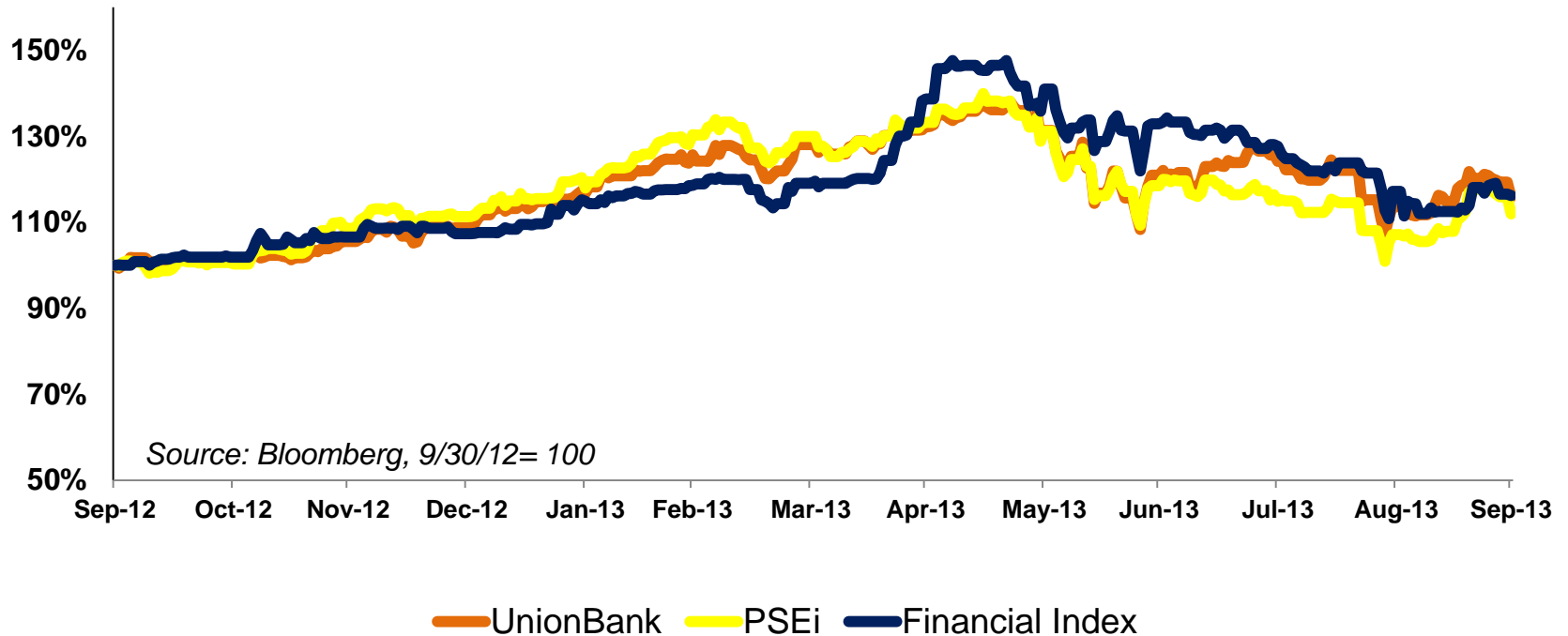
**Capital Adequacy Ratios
(Solo)**



UBP stock performed at par with the stock market and slightly better than the financial index

Re-based Stock Performance

9/30/2012 – 9/30/2013



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