

FINANCIAL & OPERATING RESULTS

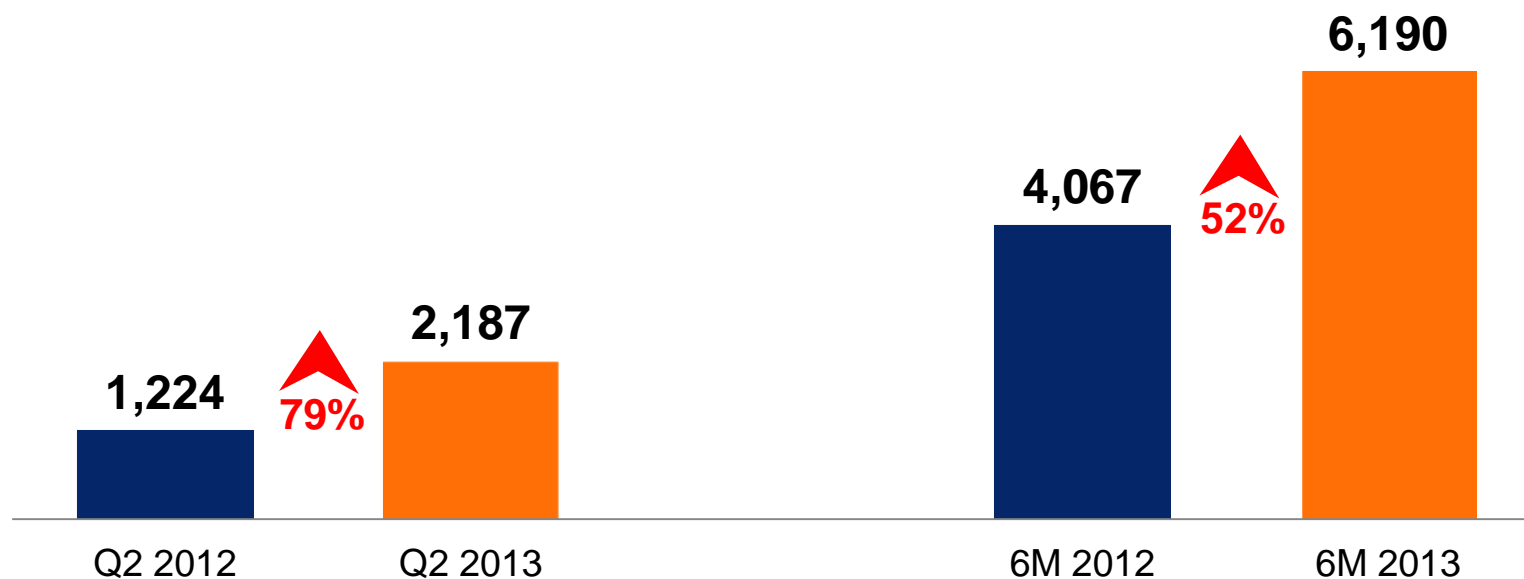
Period Covered: First Half of 2013

Edwin R. Bautista
Senior Executive Vice President

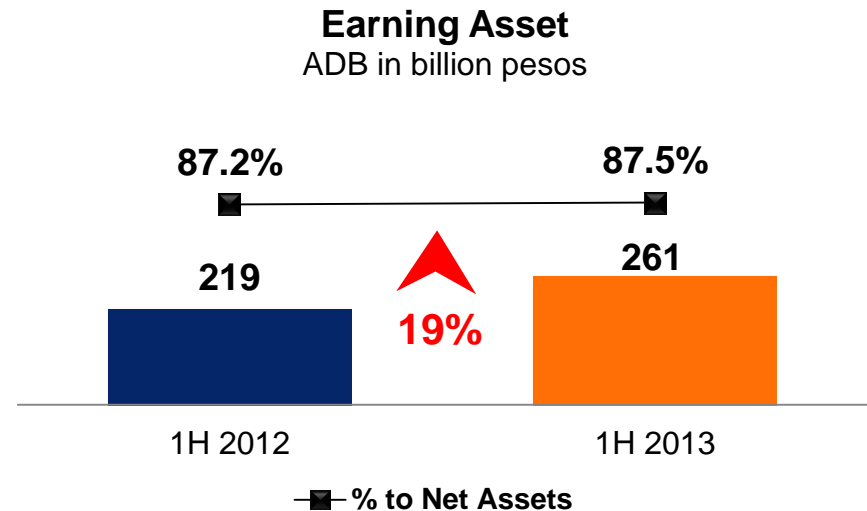
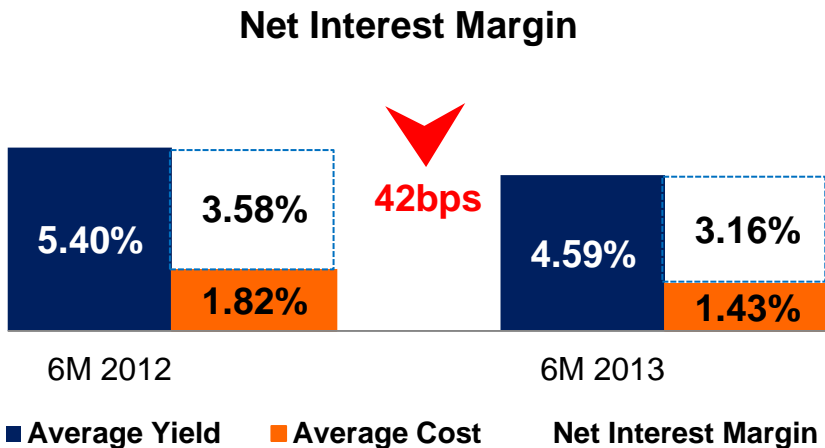
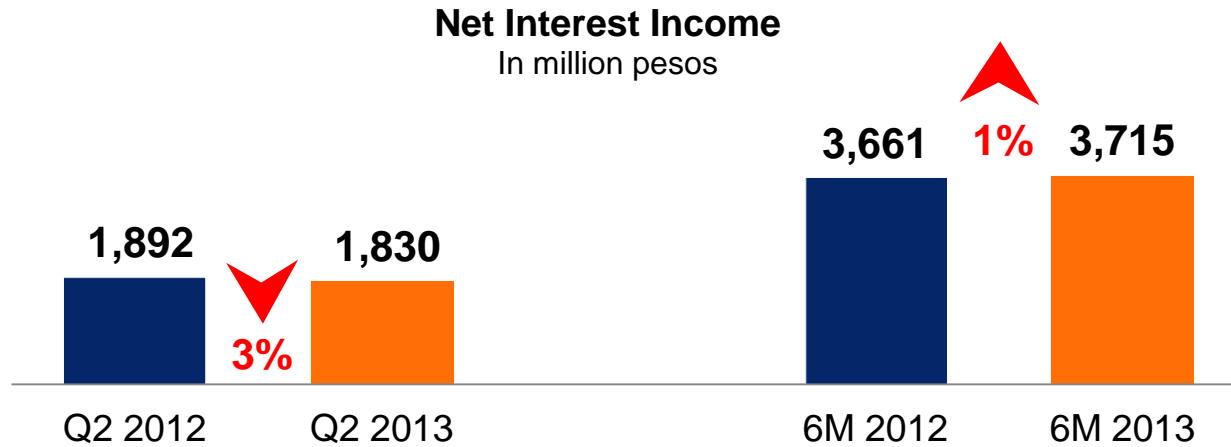
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Net income bolstered by trading gains and income from subsidiaries

Net Income
In million pesos

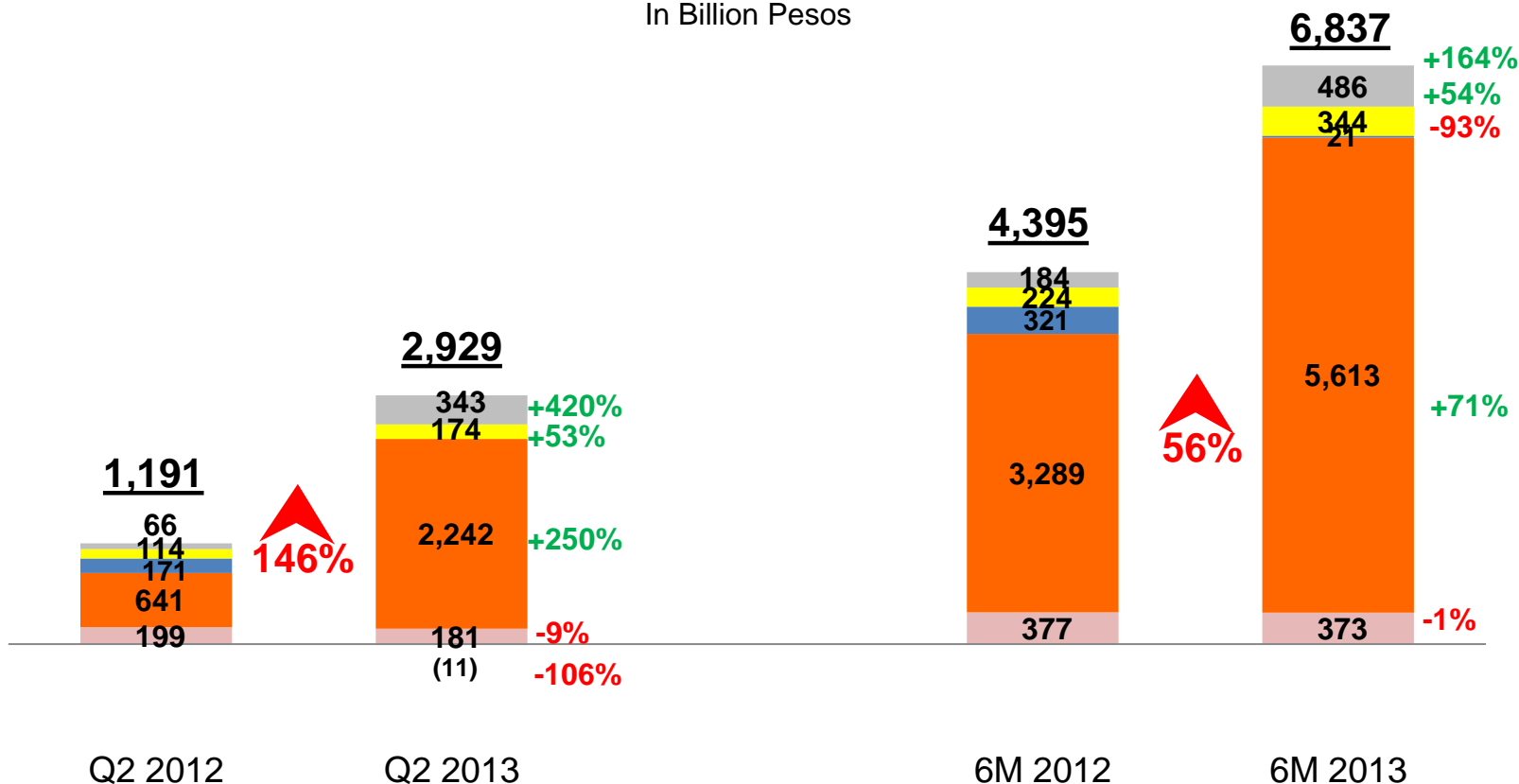


Net interest income dampened by lower asset yields, notwithstanding expansion in earning assets



Non-interest income surge mainly on higher trading gains

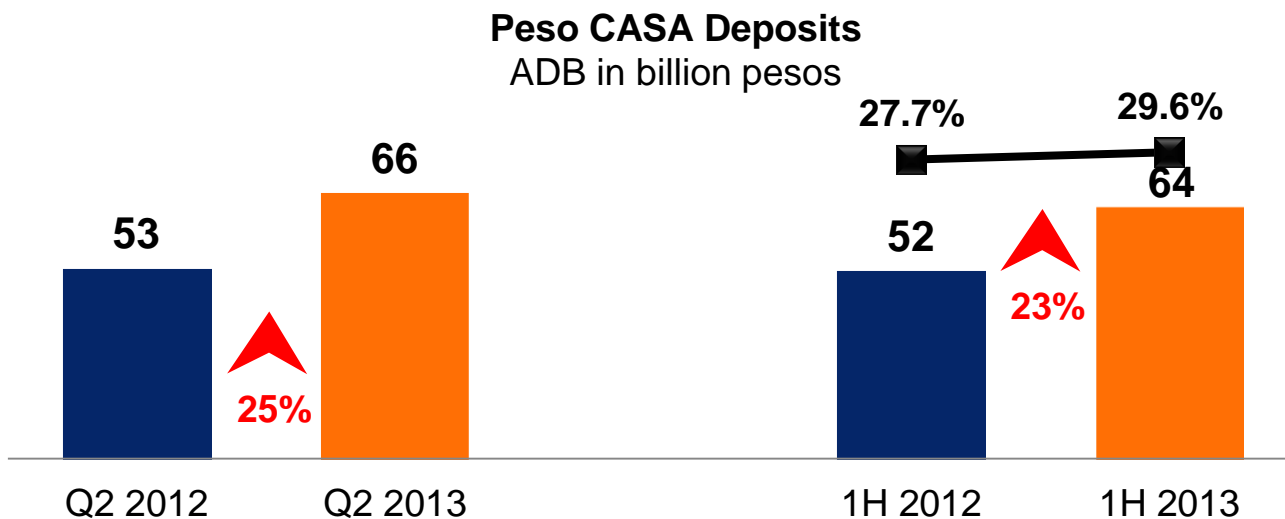
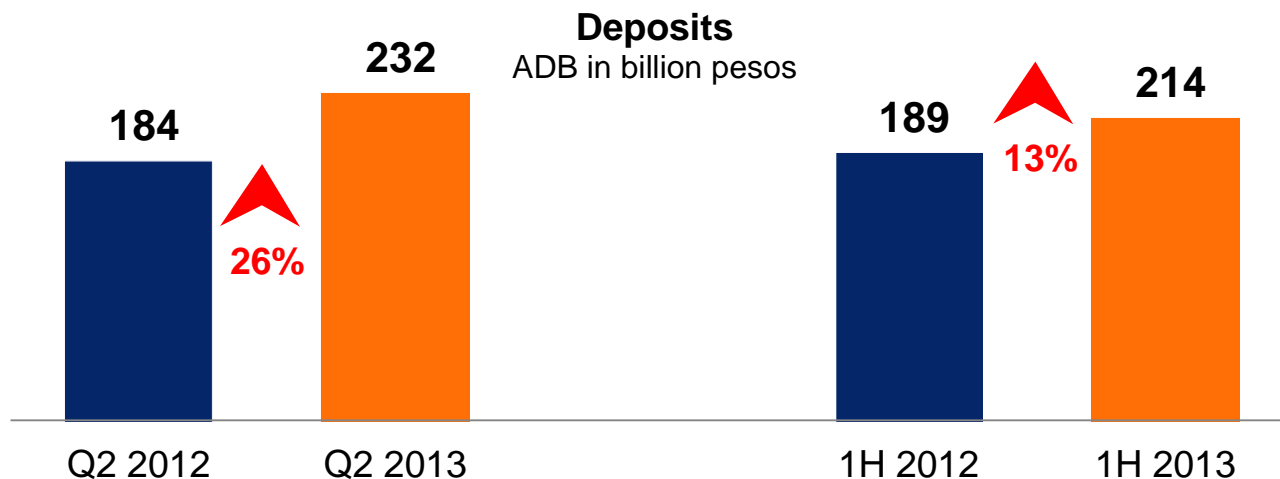
Non-interest Income
In Billion Pesos



- Service charges, fees & commissions
- FX gains/losses
- Miscellaneous

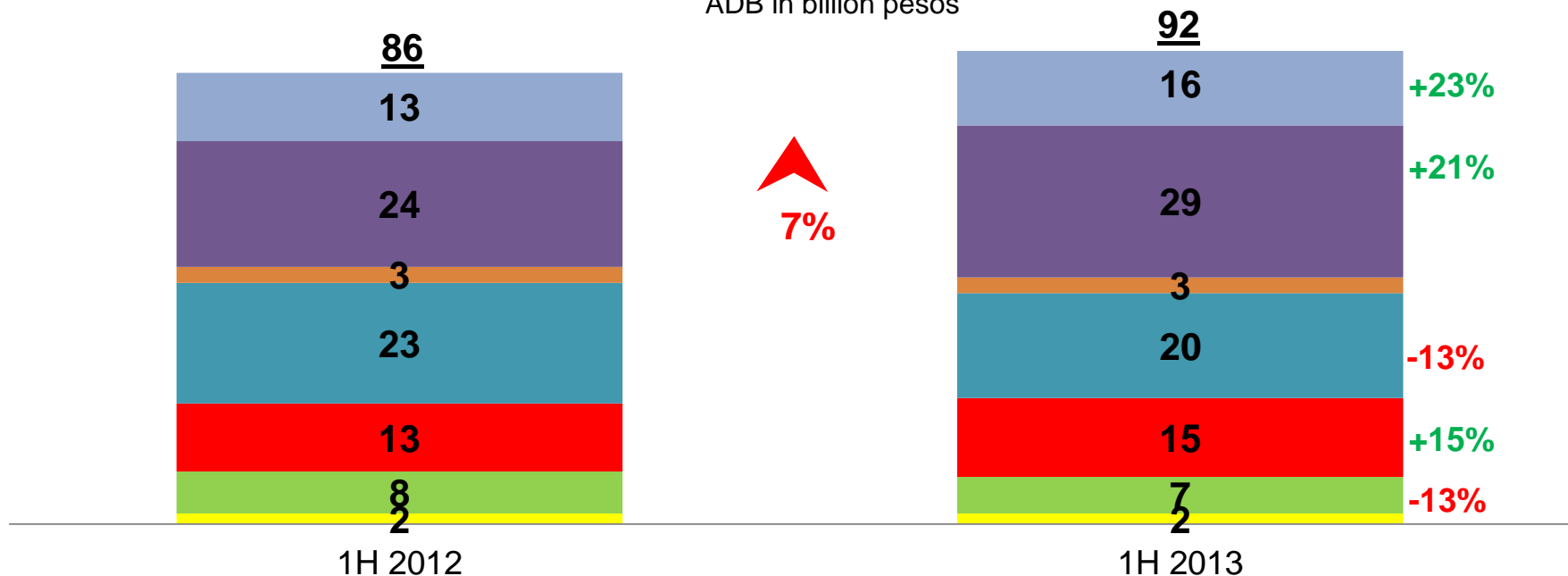
- Trading gain/losses - net
- Dividend Income

Total deposits and low-cost CASA levels sustained upward trend



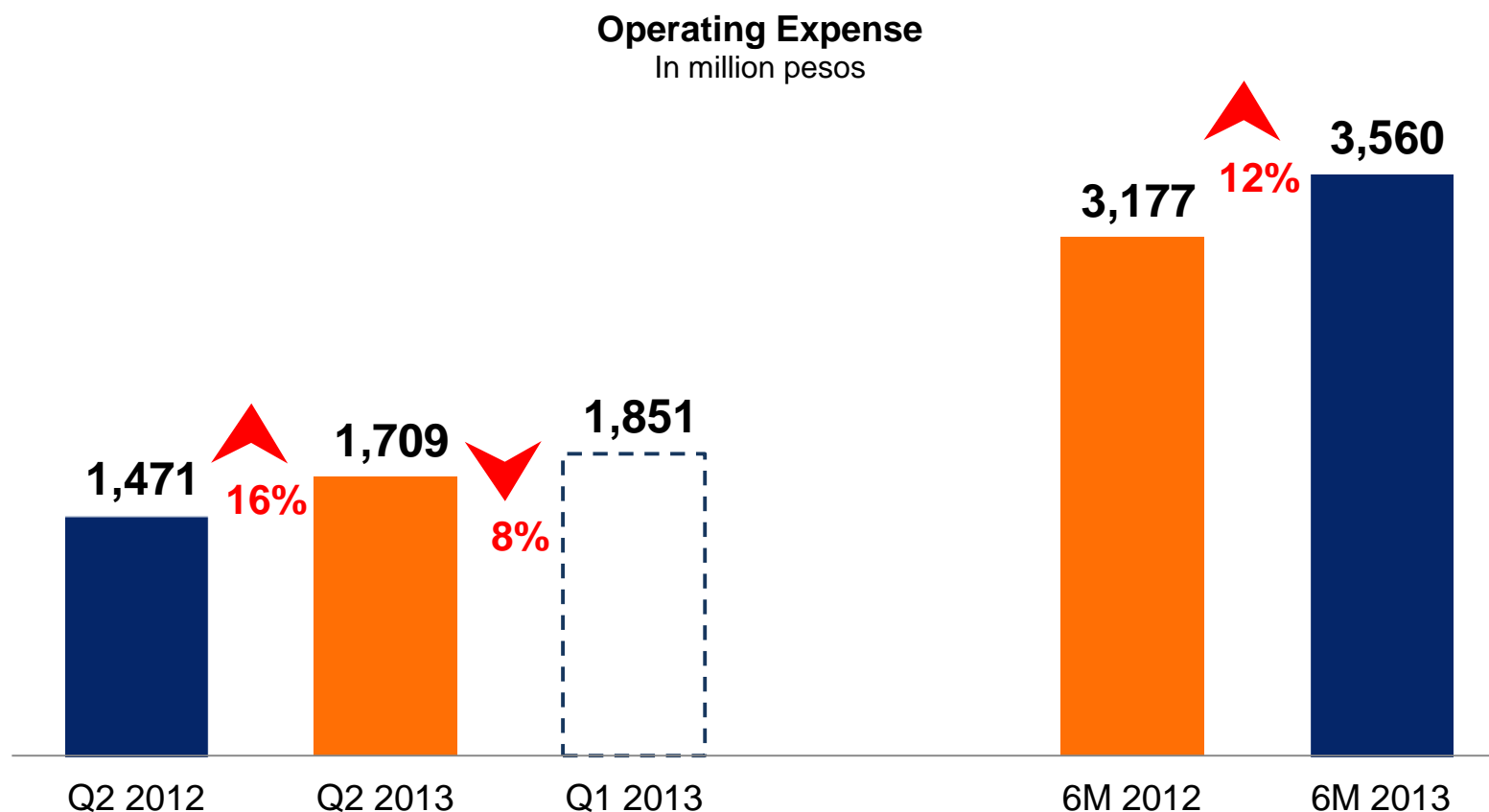
Credit portfolio expansion driven by corporate lending and mortgage loans

Credit Portfolio – Net of Provisions
ADB in billion pesos



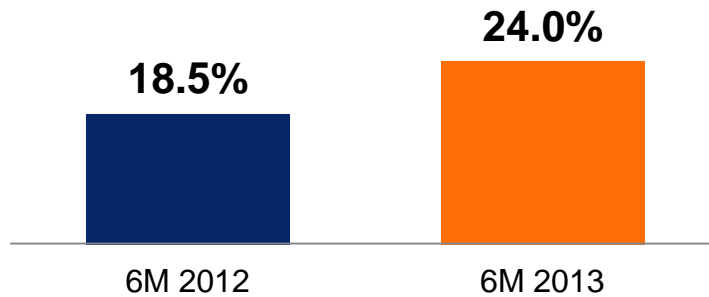
■ Credit Card
 ■ Auto Loans
 ■ Mortgage
 ■ Commercial
 ■ Business Line
 ■ Corporate
 ■ Preferreds + Corp. bonds

Operating expenses up on compensation- and tax-related expenses; Manifested decline from previous quarter

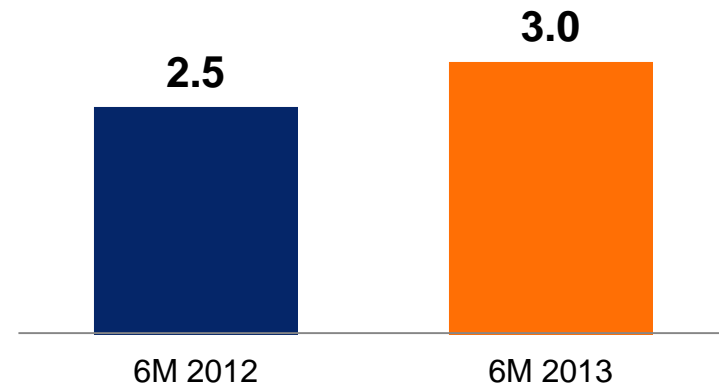


Key financial ratios maintained at high levels

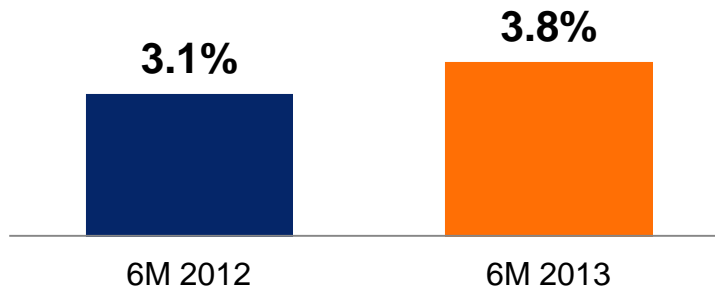
Return on Equity



Revenue to Expense

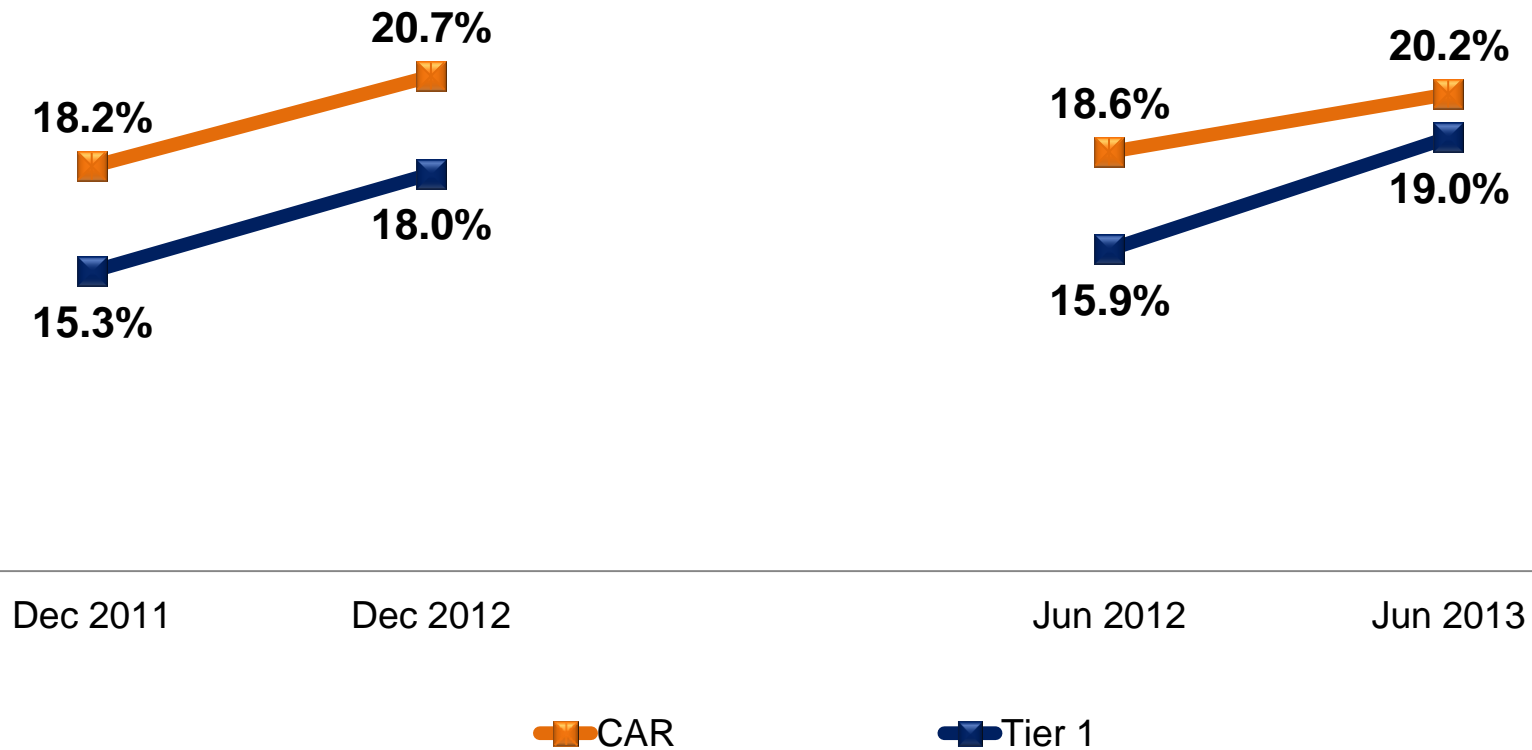


Return on Average Asset



Capital ratios remained healthy and supportive of growth

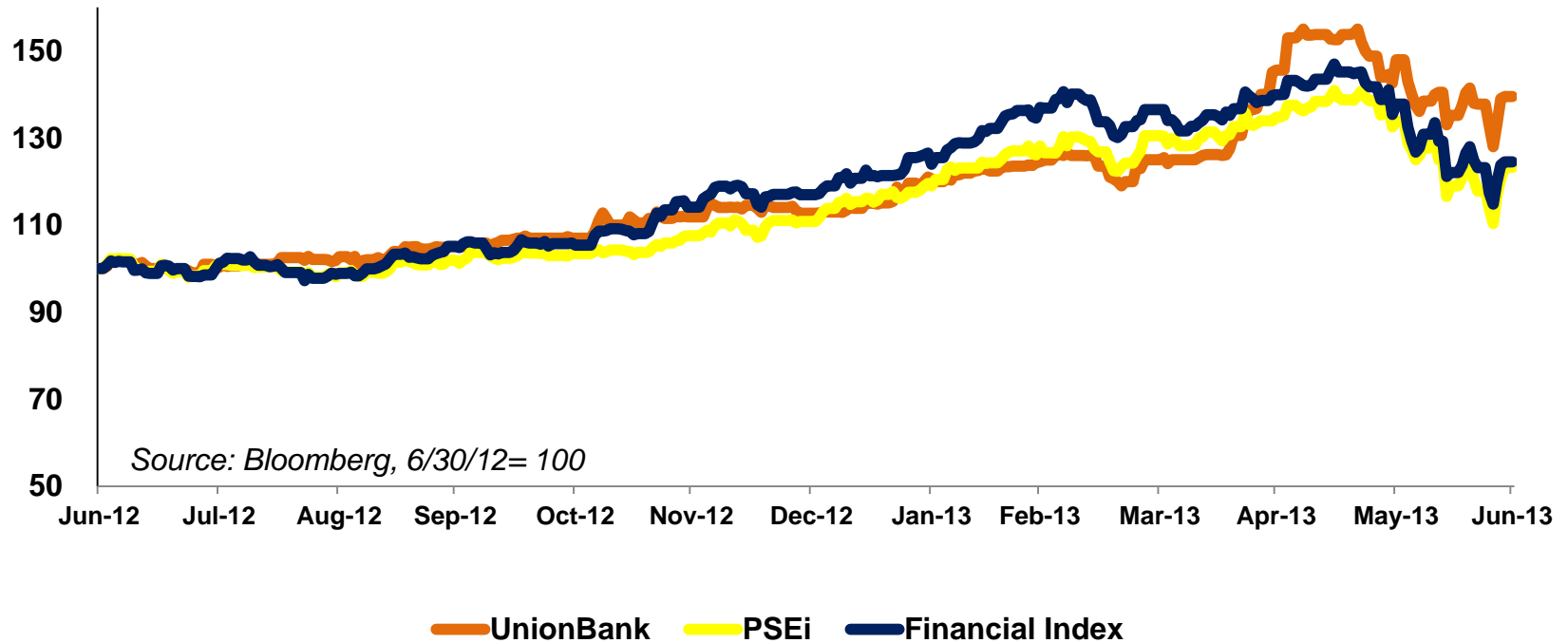
Capital Adequacy Ratios
(Parent Bank)



UBP stock outperformed stock market and financial sector indices

Re-based Stock Performance

6/30/2012 – 6/30/2013



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