



PRESS RELEASE

29 November 2018

UnionBank increases bond issue size to PHP11.0 Billion

To accommodate additional demand from retail investors, UnionBank has decided to further increase the final bond issue size from the originally announced amount of PHP10.5 Billion to PHP11.0 Billion. The bond issue size was initially announced to be PHP5.0 billion.

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Union Bank of the Philippines (UnionBank) has consistently been recognized as one of Asia's leading companies in banking and finance, ranking among the Philippines' top 10 universal banks in terms of key performance ratios in profitability, liquidity, solvency and efficiency. UnionBank has garnered several awards and recognitions including "Asia's Best Bank Transformation" in the 2018 Euromoney Awards for Excellence; "Digital Banking Initiative of the Year - Philippines" and "Online Banking Initiative of the Year - Philippines" at the Asian Banking and Finance - 2018 Retail Banking Awards; "Best Customer Experience - Branch (Winner)", "Best Omni-Channel Customer Experience (Highly Commended)", "Best Technology Implementation - Back Office (Highly Commended)", and "Best Technology Implementation - Front End (Highly Commended)" from Retail Banker International - 4th Customer Experience in Financial Services Awards; "Asia's Leader in Omnichannel Engagement" by IDC's 2018 Financial Insights Innovation Awards; "Best App for Mobile Banking" and "Excellence in Mobile Banking - Over-all" from Retail Banker International - Asia Trailblazer Awards 2018; "Best Investor Relations Company" and "Asia's Best CFO" from Corporate Governance Asia; "Most Innovative Bank of the Year 2018" from The European - Global Banking and Finance Awards; "Digital Bank of the Year in the Philippines 2017" in The Asset Triple A Digital Awards; "Best Universal Bank 2017" by London-based CFL.co; "Best Digital Bank - Philippines" at the Asiamoney Banking Awards 2017; "Gold Banking Employer of the Year" at The Stevie for Great Employers Awards 2017, affirming the Bank's leadership in the industry. UnionBank's President and CEO was also recognized as "Best Banking CEO for 2018" by The European Magazine's Global Banking and Finance Awards and "Best Banking CEO of the Year - Asia 2018" by International Banker.