

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 25, 2018
 2. SEC Identification Number
36073
 3. BIR Tax Identification No.
000-508-271
 4. Exact name of issuer as specified in its charter
UNION BANK OF THE PHILIPPINES
 5. Province, country or other jurisdiction of incorporation
METRO MANILA
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
UNIONBANK PLAZA, MERALCO AVE. COR. ONYX ST., ORTIGAS CENTER, PASIG
CITY
Postal Code
1605
 8. Issuer's telephone number, including area code
(02) 667-6388
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| COMMON | 1,058,343,929 |
11. Indicate the item numbers reported herein
ITEM 9 - OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Union Bank of the Philippines, Inc.
UBP

PSE Disclosure Form 4-9 - Change in External Auditor
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CHANGE IN EXTERNAL AUDITOR

**Background/Description
of the Disclosure**

Please be informed that at the Annual Stockholders' Meeting of Union Bank of the Philippines held today, May 25, 2018, the accounting firm of SyCip Gorres Velayo & Co. was appointed as External Auditor of the Bank for fiscal year 2018.

For your information and guidance.

Thank you.

Date of Approval by Board of Directors	Feb 23, 2018
Date of Approval by Stockholders	May 25, 2018
Previous External Auditor	PUNONG BAYAN & ARAULLO
New External Auditor	SYCIP GORRES VELAYO & CO.
Effective Date of Engagement of New External Auditor	May 25, 2018

Rationale for Replacement

The change in external auditor is due to the rotation of external auditor in compliance with the corporate governance standards of UnionBank.

Other Relevant Information

N/A

Filed on behalf by:

Name	Buenaventura Sanguyo, Jr.
Designation	Vice President / Assistant Corporate Secretary