

PRESS RELEASE

21 February 2018

UnionBank Issues ₱3 billion LTNCDs

Union Bank of the Philippines (“UnionBank” or “the Bank”) has successfully raised ₱3.0 billion worth of Long-Term Negotiable Certificates of Time Deposit (“LTNCDs”). This is the first tranche from its ₱20 billion worth of LTNCDs approved by the *Bangko Sentral ng Pilipinas* (“BSP”).

The Bank’s LTNCDs, with a tenor of 5 years and 6 months, will bear interest at the rate of 4.375% per annum and will mature on August 21, 2023.

The LTNCDs have been listed today on the Philippine Dealing Exchange Corporation (“PDEX”). It is the Bank’s first instrument listed on PDEX’s platform and also PDEX’s first listing for the year.

Standard Chartered Bank acted as the Sole Lead Arranger and Bookrunner for the issuance, and also acted as a Selling Agent, together with UnionBank and Multinational Investment Bancorporation.

UnionBank of the Philippines distinguishes itself through superior technology, unique branch sales and service culture, and centralized backroom operations. It provides a wide range of retail, commercial, and corporate banking products and services, including loan and deposit products, cash management services, trust banking services, consumer finance, treasury, and electronic banking.

UnionBank has consistently been recognized as one of Asia’s leading companies in banking and finance, ranking among the Philippines’ top 10 universal banks in terms of key performance ratios in profitability, liquidity, solvency and efficiency. UnionBank garnered several awards and recognitions including “Best Universal Bank 2017” by London-based CFI.co; “Best Digital Bank - Philippines” at the Asiamoney Banking Awards 2017; “Gold Banking Employer of the Year” at The Stevie for Great Employers Awards 2017; “Best HR System Project”, “Best Mobile Banking Project” and “Credit Card Product of the Year” at The Asian Banker Philippine Country Awards 2017; “Domestic Retail Bank of the Year – Philippines” and the “Debit Card Initiative of the Year” for 2017 by Asian Banking and Finance; “Best Investor Relations Company” for 2017 by Corporate Governance Asia; “Best Cash Management Bank in the Philippines” for 2016 from Global Banking and Finance Review; “Best Company to Work For” for 2016 at the Asia Corporate Excellence & Sustainability Awards (ACES); “Commercial Bank of the Year” and “Best Innovation in Retail Banking” for 2016 by the International Banker, affirming the Bank’s leadership in the industry.