

January 26, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC-Head, Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines approved on January 26, 2018, the declaration of **cash dividend of P1.90 per share** in favor of all shareholders of the Bank which shall be payable from the available retained earnings of the Bank as of December 31, 2017. The total cash dividend amounts to **Php2,010,853,465.10** (computed at Php1.90 per share) based on the stockholdings of the Bank of 1,058,343,929 common shares.

The Record Date for stockholders entitled to the aforesaid cash dividend is **February 12, 2018**, and Payment Date is set on **February 27, 2018**.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*