

March 24, 2017

THE PHILIPPINE STOCK EXCHANGE, INC.3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati CityAttention : **MR. JOSE VALERIANO B. ZUNO III**
OIC-Head, Disclosure Department**Gentlemen:**


Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") at its regular meeting on March 24, 2017, approved the fixing of record date for stockholders entitled to vote at the Annual Stockholders' meeting of UnionBank on May 26, 2017, Friday, at 1:00 p.m. at 7th Floor Grand Ballroom B, Marco Polo Ortigas Hotel, Meralco Avenue and Sapphire Street, Ortigas Center, Pasig City.

The record date for stockholders entitled to notice of meeting and to vote thereat is **April 7, 2017**.

Closing of books will be done from May 24, 2017 to May 25, 2017 to give our Stock Transfer Agent time to determine and complete the list of stockholders entitled to attend/vote at the said meeting.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*