

August 16, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : MR. JOSE VALERIANO B. ZUÑO III
OIC-Head, Disclosure Department

Gentlemen:

Please be informed that Union Bank of the Philippines (“UnionBank”) and Lombard Odier, a leading global wealth and asset manager with US\$224 billion of total client assets as of end-December 2015, signed a Cooperation Agreement dated August 16, 2016.

The Agreement will see the launch of a global and diversified multi-asset fund with a risk profile matching UnionBank’s specific needs for its high-net-worth and ultra-high-net-worth clients.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*