

April 1, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati CityAttention : *MS. JANET A. ENCARNACION*
Head-Disclosure Department**Gentlemen:**

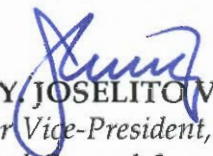
Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") at its regular meeting on April 1, 2016 approved the fixing of record date for stockholders entitled to vote at the annual stockholders' meeting of UnionBank on May 27, 2016, Friday, at 1:00 p.m. at 9th Floor, Marco Polo Ortigas Hotel, Meralco Avenue and Sapphire Street, Ortigas Center, Pasig City.

The record date for stockholders entitled to notice of meeting and to vote thereat is **April 15, 2016**.

Closing of books will be done from May 25, 2016 to May 26, 2016 to give our Stock Transfer Agent time to determine and complete the list of stockholders entitled to attend/vote at the said meeting.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*