

January 29, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City


Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Further to our disclosure dated January 26, 2016 re: Record Date and Payment Date of Cash Dividend of Union Bank of the Philippines ("UBP"), please be informed that the Payment Date for the aforesaid cash dividend is moved from February 22, 2016 to **February 19, 2016**.

For your information and guidance. Thank you.

Very truly yours,



JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel
and Corporate Secretary*