

January 26, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

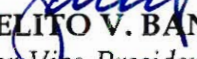
Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Further to our disclosure dated January 22, 2016 re: Declaration of Cash Dividend of Union Bank of the Philippines ("UBP") please be informed that the Record Date for stockholders entitled to the aforesaid cash dividend declaration is **February 9, 2016** while Payment Date is on **February 22, 2016**.

For your information and guidance. Thank you.

Very truly yours,


JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel
and Corporate Secretary*