

UNIONBANK

UnionBank Plaza
Meralco Avenue cor. Onyx &
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Pasig City 1605
Tel: (632) 667 6388 Fax: (632) 636 6289
www.unionbankph.com

April 8, 2015

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : *MS. JANET A. ENCARNACION*
Head-Disclosure Department

Gentlemen:

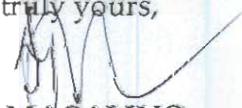
Please be informed that the Board of Directors of UnionBank (the "Bank") approved on April 8, 2015, the setting of the Record Date and Payment Date for stockholders to be entitled to the cash dividend declaration of P2.10 per share payable from the available retained earnings of the Bank as of 31 December 2014 which is equivalent to the amount of P2,222,522,250.90.

The Record Date is set on April 23, 2015 while Payment Date is set on May 20, 2015.

For your information and guidance.

Thank you.

Very truly yours,



FE B. MACALINO
*Senior Vice-President,
General Counsel &
Corporate Secretary*