

March 27, 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : ***MS. JANET A. ENCARNACION***
Head-Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") at its regular meeting on March 27, 2015 approved the fixing of record date for stockholders entitled to vote at the annual stockholders' meeting of UnionBank on May 22, 2015, Friday, at 1:00 p.m. at 7th Floor Grand Ballroom B, Marco Polo Ortigas Hotel, Meralco Avenue and Sapphire Street, Ortigas Center, Pasig City.

The record date for stockholders entitled to notice of meeting and to vote thereat is **April 15, 2015**.

Closing of books will be made from May 20, 2015 to May 21, 2015 to allow the Stock Transfer Agent time to determine and complete the list of stockholders entitled to attend/vote at the said meeting.

For your information and guidance. Thank you.

Very truly yours,



FE B. MACALINO
*Senior Vice-President,
General Counsel &
Corporate Secretary*