

April 28, 2014

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : ***MS. JANETA A. ENCARNACION***  
Head-Disclosure Department

**Gentlemen:**

This refers to the news article entitled "More banks keen on buying UCPB" posted in the INQUIRER.net on April 28, 2014. Please be informed that the news article as reproduced herein below is accurate:

"The upcoming privatization of United Coconut Planters Bank (UCPB) has attracted more potential bidders, including the banking arms of the Gotianun and Aboitiz groups.

In separate interviews with the Inquirer, the heads of Gotianun-led East West Bank and Aboitiz-led Union Bank of the Philippines said their banks would be interested to bid for a controlling stake in UCPB when the government proceeds with a plan to privatize the bank.

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As a general policy, UnionBank is always looking for opportunities to grow.

For your information and guidance. Thank you.

Very truly yours,



**FE B. MACALINO**  
*Senior Vice-President,  
General Counsel &  
Corporate Secretary*